

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 March 2007

Avexa Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Avexa Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement from the Company in relation to a proposed capital raising.

Security Code: AVX

Dean Litis

Senior Adviser, Issuers

19 March 2007

The Manager
Company Announcement Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Avexa Limited (ASX: AVX) requests trading halt / voluntary suspension

Dear Sir,

AVEXA LIMITED

Today Avexa Limited (AVX) announced the results of its Phase IIb trial for apricitabine (ATC). Securities of the Company have been subject to a trading halt from the commencement of trading on Thursday 15 March 2007 pending that announcement.

Pursuant to Listing Rule 17.1, we request a further trading halt of AVX securities to finalise the terms of a proposed capital raising. The capital raising will be announced on Wednesday 21 March 2007 prior to trading, and the trading halt will continue until that announcement has been made.

In the event that ASX Limited does not grant the trading halt requested above, we request, pursuant to Listing Rule 17.2, a voluntary suspension of AVX securities for the same purposes and for the same period.

Avexa Limited is not aware of any reason why a trading halt, or voluntary suspension, should not be granted.

Yours sincerely
Avexa Limited

Alan Boyd
Company secretary

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