



Friday 29 November 2009

Ref: #067/09

The Manager, Companies
ASX Limited
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

TAKEOVER OFFER FOR DRILLSEARCH ENERGY LIMITED

On 27 May 2009, Beach in its announcement to ASX regarding its takeover offer for Drillsearch Energy Limited stated:

"Beach wishes to clarify that should Drillsearch issue shares under its takeover bid for 3D Oil, this will trigger a defeating condition in respect of Beach's conditional takeover offer for Drillsearch. Beach has no present intention of waiving this defeating condition."

Beach advises that even though it has no present intention of waiving the defeating condition, it reserves the right to do so.

Yours faithfully,

Reg Nelson
Managing Director, FAusIMM

Level 1, 25 Conyngham Street, Glenside South Australia 5065
GPO Box 175 Adelaide 5001
Telephone (618) 8338 2833
Facsimile (618) 8338 2336
Beach Petroleum Ltd
ABN 20 007 617 969
www.beachpetroleum.com.au