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Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

REIDS DOME PEL-231 SPUDDED

The Company's first well named "WSP Primero-1" at Reids Dome was spudded yesterday. White Sands Petroleum will test the basal Cattle Creek Formation over 2,000 metres of the underlying Reids Dome Beds with a projected Total Depth of greater than 2,700 metres. Primary targets are the sands contained within Permian paralic and lacustrine sediments. These rock units are considered to be prospective for gas and contained gas shows when last penetrated in AOE-1 drilled in 1954 near the site of WSP Primero-1.

Reids Dome PEL-231 will be owned by Dome Petroleum 40%; Victoria Petroleum 40% and White Sands Petroleum 20%.

Yours faithfully
WHITE SANDS PETROLEUM LIMITED

RON ANDERSON
Company Secretary

