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Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WSP TRADING HALT/DIRECTOR RESIGNATION

WSP announces it has requested a trading halt from ASX this morning to allow it to consider its position.

The extended time and expense of Primero-1 Well has caused WSP to draw down on its cash reserves. WSP's joint venture partner at Reids Dome, Dome Petroleum Resources PLC had informed the company that it would make funds available for the company to complete Primero-1 Well and proceed to an evaluation of the reserve. The parties have been unable to formalise an agreement in the expected time frame.

The company has sought a trading halt to consider its alternative positions. The company expects its decision is likely to be determined within a short period.

The company further announces the resignation this morning of Jayne Steele from her office as Director of the Company citing differences of opinion with the board about the valuation of the company's assets. The company is currently seeking the appointment of an independent Valuer with industry expertise.

Yours faithfully
WHITE SANDS PETROLEUM LIMITED

RON ANDERSON
Company Secretary