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Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WSP PRIMERO-1 WELL, PL-231 BASIN QUEENSLAND

Air drilling continues at Primero-1 Well which is currently penetrating rocks of the Reids Dome Beds in the deep core of the Reids Dome geological structure.

Primero-1 flowed gas from a zone between 134 metres to 151 metres depth within the Cattle Creek Formation which overlies the Reids Dome Beds. The upper limit of the Reids Dome Beds was intersected at a depth of 525 metres. The well is currently at a depth of 1,065 metres and drilling ahead.

Rocks of the upper part of the Reids Dome Beds which have been drilled consist of alternating layers of claystone, siltstone, sandstone and coal. These layers represent a deltaic and shallow marine environment which existed at the time of deposition. The formations are unstable and cautious air-drilling practice has been required. The well continues to encounter encouraging levels of gas while drilling. Additional open-hole tests will be carried out during the drilling process if warranted.

In accordance with the Company Reporting Policy and ASX requirements, additional announcements will follow any change in circumstances or significant flows of oil or gas encountered while drilling.

Yours faithfully

WHITE SANDS PETROLEUM LIMITED

RON ANDERSON
Company Secretary