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25 September 2006

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WSP REQUEST FOR SUSPENSION FROM TRADING FOR A PERIOD OF TEN DAYS

The Directors requested a trading halt on 21 September 2006 due to the need to have clarification of the funding sought for the continuation of the Primero-1 Well in PL-231 and its future development.

Representatives of WSP and Dome Petroleum PLC will be meeting in London this week to consider our funding options.

It is anticipated that the company will be in a position to inform the market of its position in approximately ten days time. Accordingly, the company has sought a suspension from trading until this matter is resolved.

Dome Petroleum PLC (WSP's joint venture partner at Reid's Dome) paid in advance the budgeted cost of drilling Primero-1 well. Dome Petroleum PLC has recently agreed to try to arrange further financial support to WSP and the joint venture. This financial support will assist in completing the Primero-1 Well with a flow test of the Cattle Creek shallow gas reservoir.

A possible solution that has been tabled is for Dome or its associates to buy and lease back WSP Rig-1. A valuer has been appointed to prepare a valuation for WSP Rig-1 and its support equipment.

The outcome of these discussions should form part of the Company's Annual Report, which is due on 29 September 2006. The Directors feel that this matter may not be resolved by this date, a further reason for the requested suspension.

The company will continue to inform the market of any activities during in this period of time.

Yours faithfully
WHITE SANDS PETROLEUM LIMITED

RON ANDERSON
Company Secretary