



*“Aggressive Path to  
Coal Production”*



MAVERICK

**Maverick Drilling International Ltd**

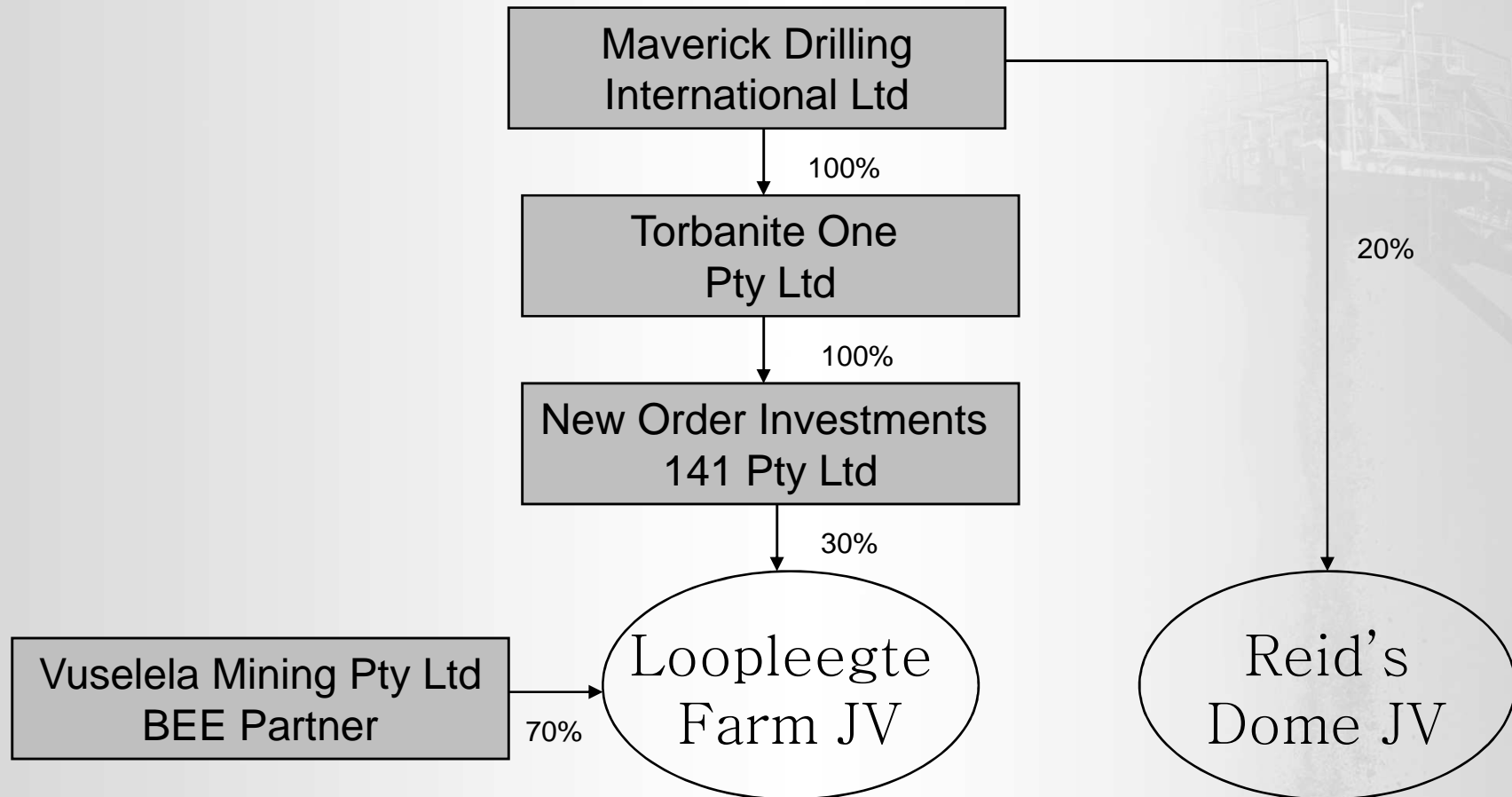
ASX: MRK

**August 2008**

- **ASX: MRK**
- **Relisted July 2008**
- **Experienced Management**
  - Board has strong technical and corporate experience
- **Tight share register**
  - Top 40 own 78%
- **Focused on Coal & Gas**
- **Prospects**
  - Loopleegte Coal
    - Waterberg region South Africa
    - Initial Exploration target 120-240Mt coal
  - Reid's Dome Gas
    - Queensland Australia
    - 20% JV interest

- Acquisition of 30% farm in joint venture interest in Loopleegte 302LQ located in South Africa's Waterberg Region.
- Acquisition consideration of:
  - 98.5 million shares (subject to Shareholder approval);
  - Payment of A\$150,000 reimbursement of vendor expenses;
  - Maverick to fund A\$550,000 in exploration over 18 months.
- Option to increase interest up to 74% on payment of either:
  - A\$0.34/tonne: or
  - the issue of Maverick Shares calculated at A\$0.48/tonne of mineable coal based on 44% of the mineable coal indicated in the Bankable Feasibility Study
- Appointment of Mr Christo Cordier as General Manager.

# Structure



# Waterberg Coal Region



Coal discovered in 1922 during water drilling 25km west of the town of Lephale.

Coal seams occur in the Volksrust and Vryheid Formations of the Karoo sequence.

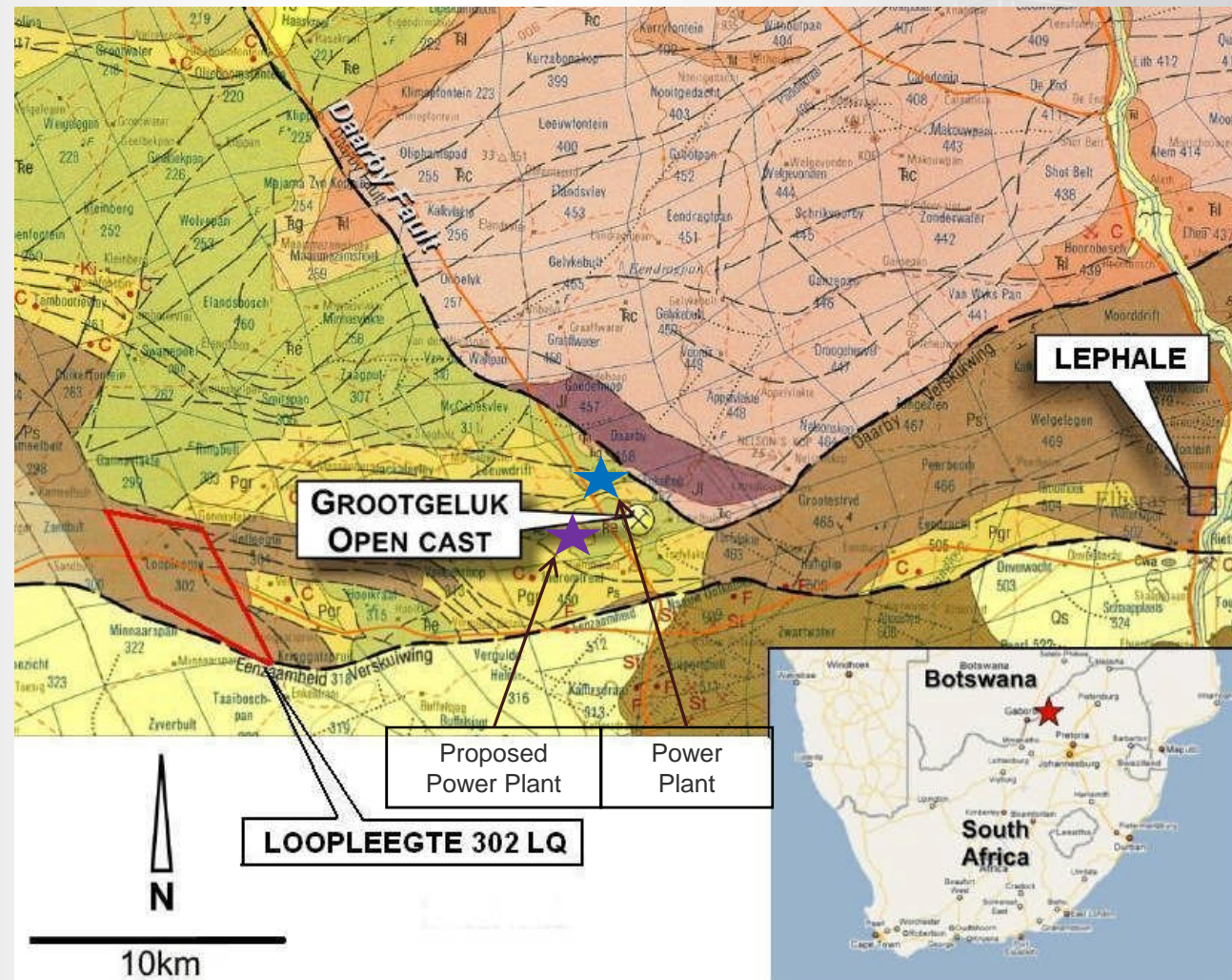
Numerous coal seams occur, varying in thickness from millimetres to more than 60 metres over a zone of 120 metres.

The Waterberg Coalfield is estimated to contain more than 40 - 50% of the total remaining coal Resources in South Africa.

# Location of Loopleegte

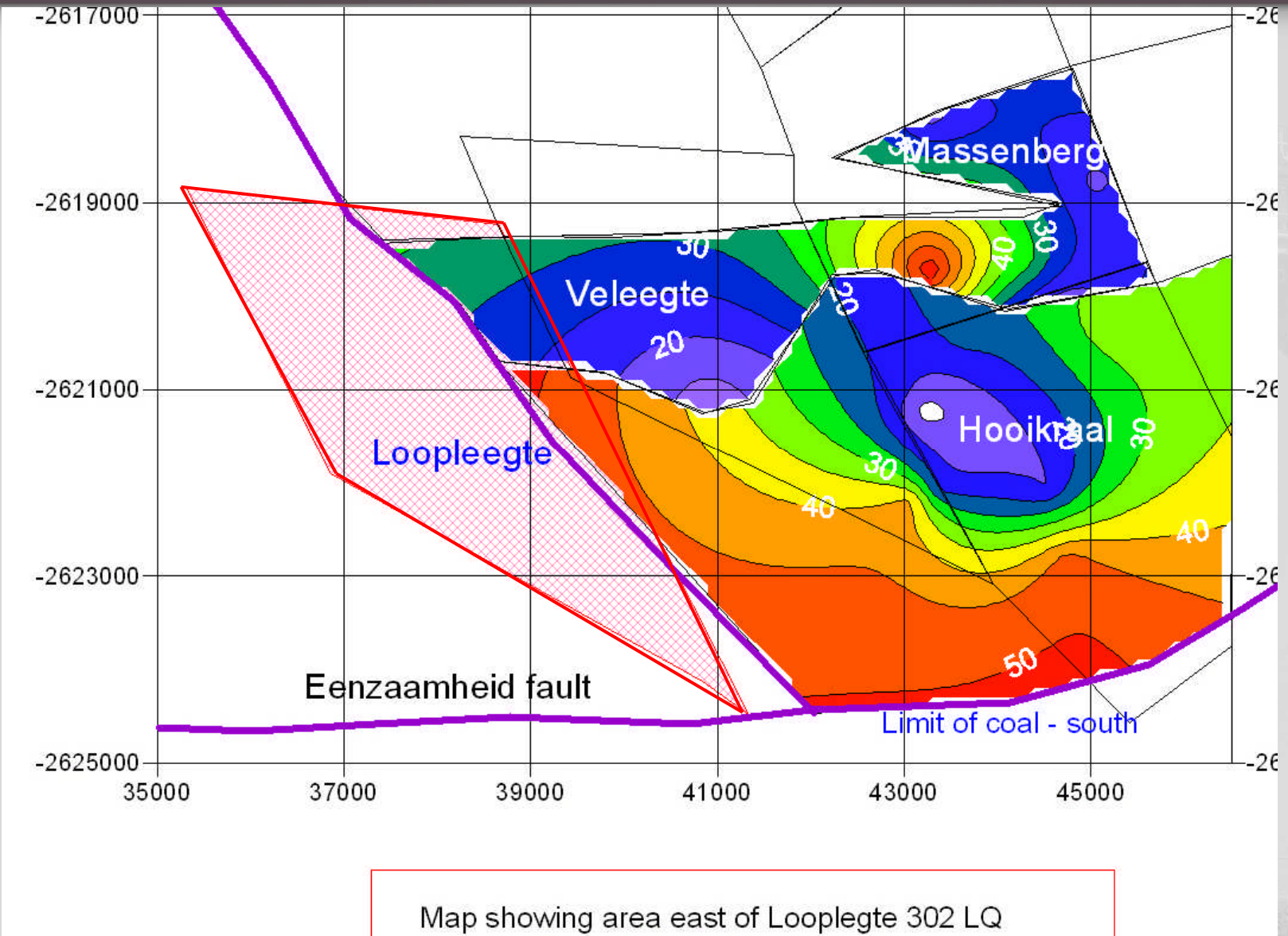
Loopleegte 302 LQ prospecting right covers an area of approximately 1281 hectares and is situated on the Southern edge of the Waterberg Coalfield near the South African Botswana border and about 25km west of Lephale

The Exxaro Grootegeluk operation has total Resource of 6.016 Billion tonnes of coal.

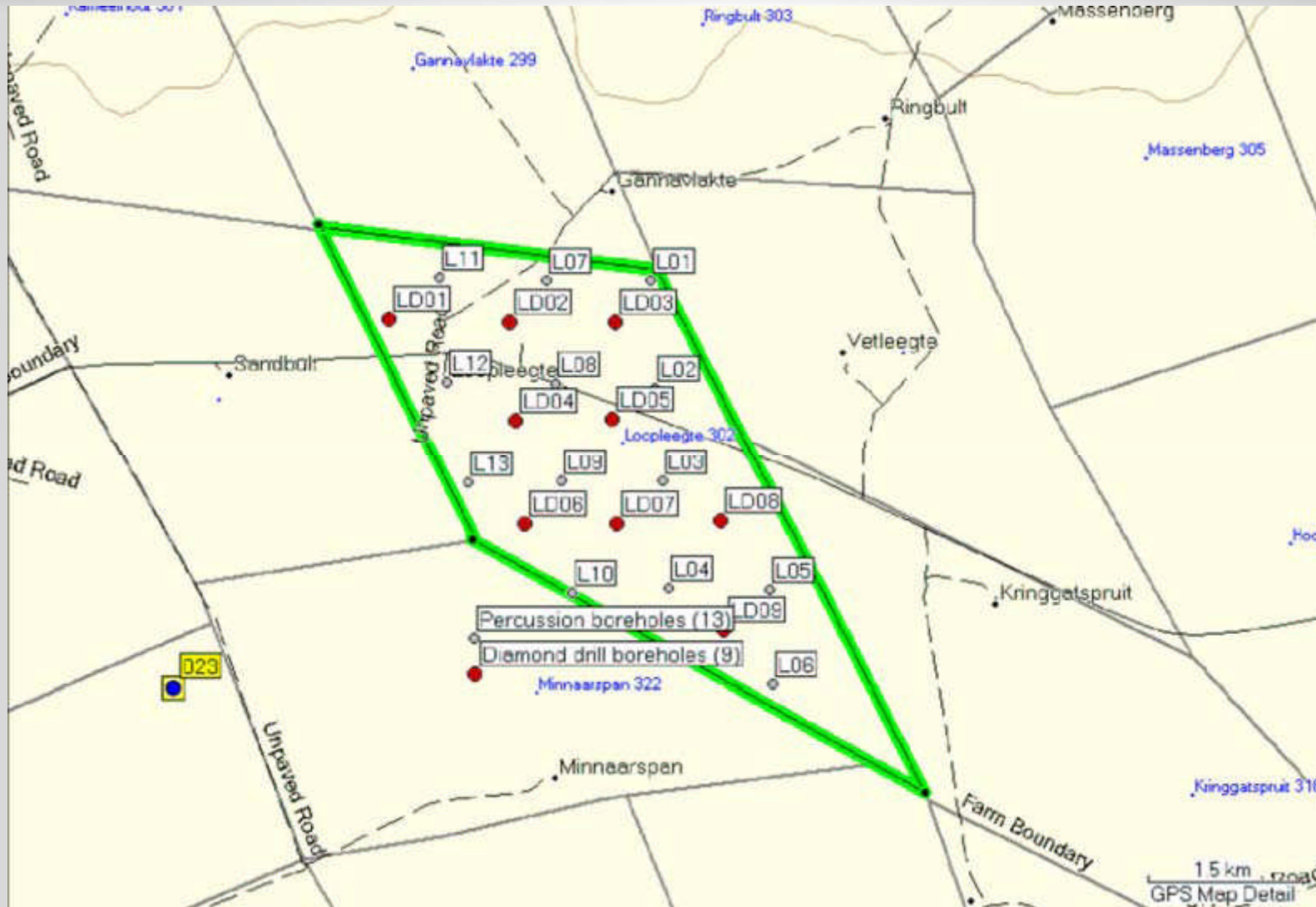


- Exploration of \$550,000 over 18 months towards:
  - Resource
  - Reserve
  - Feasibility
  - BFS
- Drilling programme Q3/4 2008 to give an inferred resource
- Exploration Target between 120 to 240 million tonnes, please refer to the JORC Statements in respect of the exploration target.

# Geological Model Width of Coal Seams East Loopegte



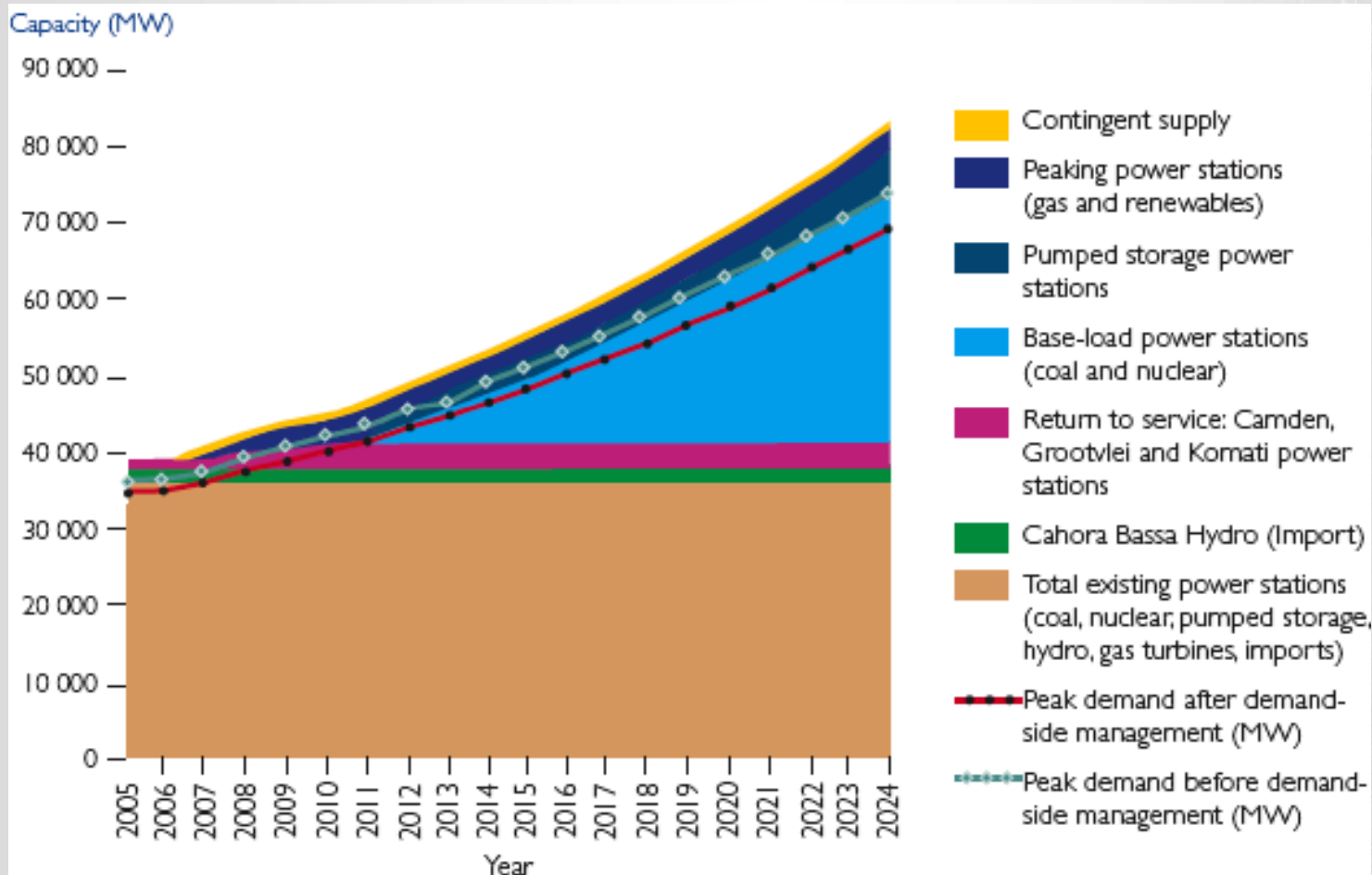
# Proposed Exploration Programme



# Director on site with the Exploration Manager



## Diagram Showing Power Demand and Supply as Forecast by Eskom



Eskom expects to raise its coal purchases by about 44.9Mt a year by 2025 (according to Rob Lines, acting GM – Generation Primary Energy Eskom, January 2007)

- Proximity to infrastructure
  - 5km to nearest railway line
  - 15km to new Medupi Power Plant
- Neighbours & potential off-take partners
  - Sasol JSE listed
  - Sekoko major BEE prospecting right holder
  - Eskom state owned power company
  - Steel manufacturers
- Strategic Partnership with Vuselela Mining (BEE) – access to further acquisitions

# Reid's Dome Gas



- 20% interest in the Reid's Dome Tenement,
- Gas project in the Bowen Basin, onshore Queensland
- Maverick will expend approximately \$200,000 in the current 12 month period on review, evaluation and development of the Reid's Dome Project, whilst also evaluating other oil and gas opportunities.
- Potential gas target at depth.

# Gas flow in the upper section (450ft) at Reid's Dome



## Directors & Management

### **Richard Wolanski (Chairperson)**

- Capital markets, corporate finance and advisory expertise

### **Peter Christie (Non-Executive Director)**

- 25 years corporate management

### **Peter Pawlowitsch (Executive Director)**

- Operational, corporate and management

### **Christo Cordier (General Manager)**

- Operational and further acquisitions

## Capital Structure

### **Shares Issued**

- |                            |               |
|----------------------------|---------------|
| - Total shares             | 396.0 M       |
| - Acquisition (Loopleetge) | <u>98.5 M</u> |
| - Total                    | 494.0 M       |

### **Options**

- |      |       |
|------|-------|
| - 1c | 65.0M |
|------|-------|

## Market Capitalisation

(at Aug 08 @ \$0.035)

AUD \$14 M

# Corporate Milestones



Milestone	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>Loopleetge</b>				
1 <sup>st</sup> Phase Exploration	Active			
2 <sup>nd</sup> Phase Exploration			Active	
Conceptual Mining Plan			Active	
<b>Reid's Dome</b>				
Develop work programme		Active		
<b>Corporate</b>				
Shareholder Approval – Loopleetge	Active			
Strengthen Technical personnel	Active			
Potential Further Acquisitions	Active			

- **Unique Coal Company with aggressive path to production**
- **Exploration target to Resource by Q4 2008**
  - Delineation of 100+Mt resource with 20+ yr mine life
- **Close to infrastructure and off-take partners**
- **Experienced team**
  - Capital markets
  - Development experience
  - Deal flow
  - Technical support
- **BEE partners**
  - Proven track record in mining
  - Access to further acquisitions
- **Tight capital structure**

## Head Office

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# Appendices

## **Coal Geology**

***Volksrust Formation:*** The upper portion of the coal deposit. It consists of intercalated mudstone and coal with an average thickness of 60 metres. The coal and mudstone occur in easily identifiable cyclical repetitions of mudstone and coal sequences.

***Vryheid Formation:*** This Formation which is about 50 metres thick and forms part of the lower coal measures consisting of mudstones, and sandstones intercalated with coal seams.

## Competent Person



MAVERICK

***Competent Person: Information in this announcement that relates to exploration results, coal resources is based on information compiled by Mr. David Van Wyk who is a consultant to the Maverick and is a (ROPO) Recognised Overseas Professional Organisation. Mr Van Wyk is registered with the South African Council for Natural Scientific Professions which is recognized in a reciprocity agreement with the AusIMM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Van Wyk consents to the inclusion in this announcement of information from his report to Vuselela dated June 2008***