Corporate Presentation

PASE PSC

January 2010

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Corporate Overview

- Triangle Energy (Global) Limited (ASX:TEG)
- Purchased 100% working interest in Pase PSC from Mobil effective 1 June 2009
- Operated through wholly owned subsidiary Triangle Pase Inc (TPI), JV with Government of Indonesia (GOI)
- New Jakarta management from 1 Jan 2010
- Current focus on PSC renewal
- Field focus on increasing gas production

Pase PSC – Summary

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- Pase PSC awarded to Mobil on February 12, 1981 covered about 2,305 km2.
- After relinquishments in 1984, 1986 and 1987, the contract area is currently about 922 km2 and all work commitments have been fulfilled.
- Principal PSC terms:
  - February 11, 2011 expiry (currently seeking 20 year renewal)
  - Production split (Excellent older terms)

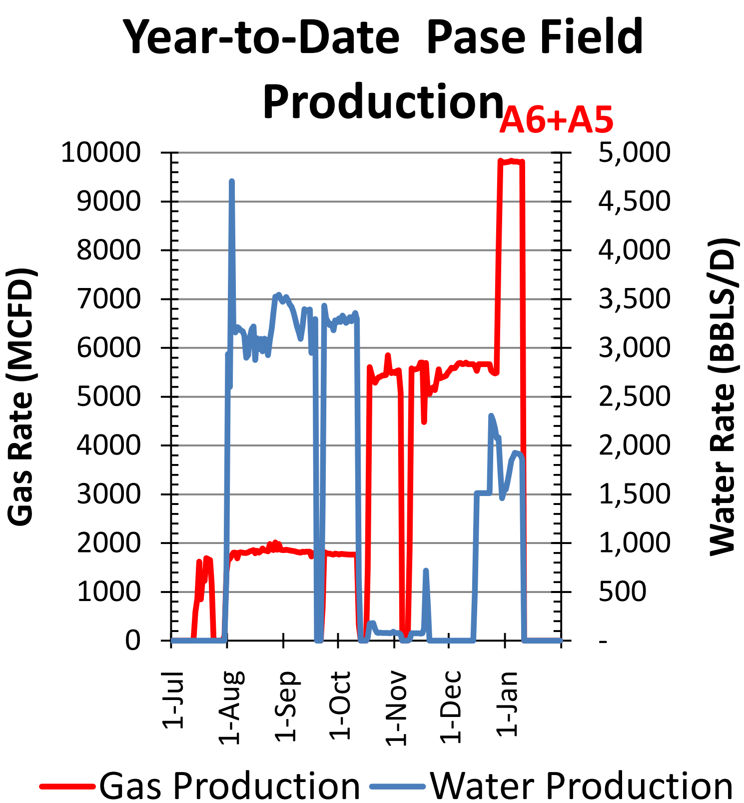
	Oil	Gas
Contractor	34.0909%	68.1818%
GOI	65.9091%	31.8182%

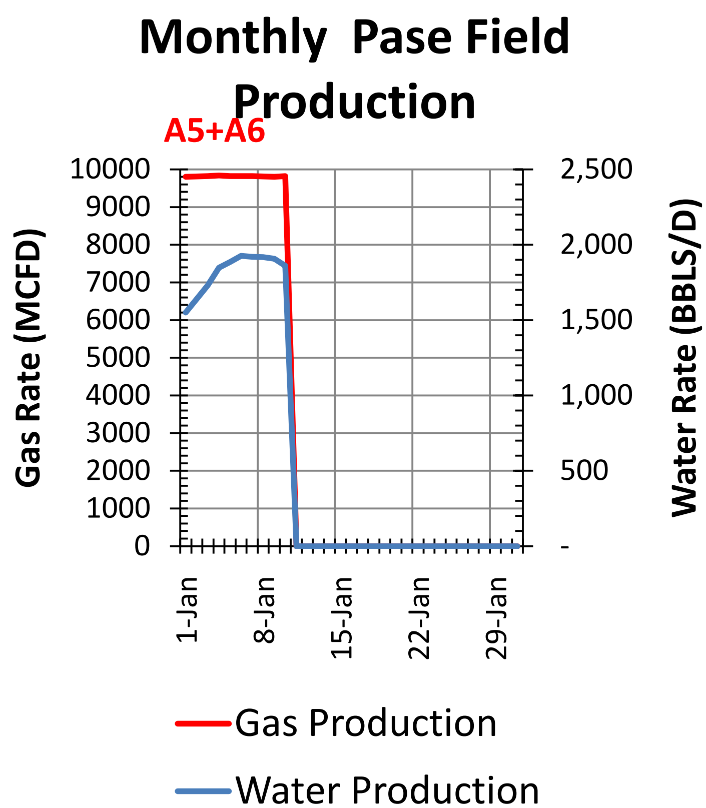
  - First Trance Petroleum (FTP) 20% (splitable)
- Approximately 1000 km 2D seismic was acquired in early 80's. In early 1990, an extra 172 km 2D survey was shot in Pase area. Extensive digital data basing & seismic reprocessing has been carried out until early 2001 – with no more seismic activity since.
- A total 11 wells (not including sidetracking) have been drilled
  - 3 wildcat wells A1, B1, C1.
  - 8 delineation/development wells
    - **2 wells A5+A6 presently flowing gas at 9.8 MMCFD => Cash Flow**
    - 2 wells A8 and A1 planned for 1st Quarter 2010.

Pase Gas Field – Production

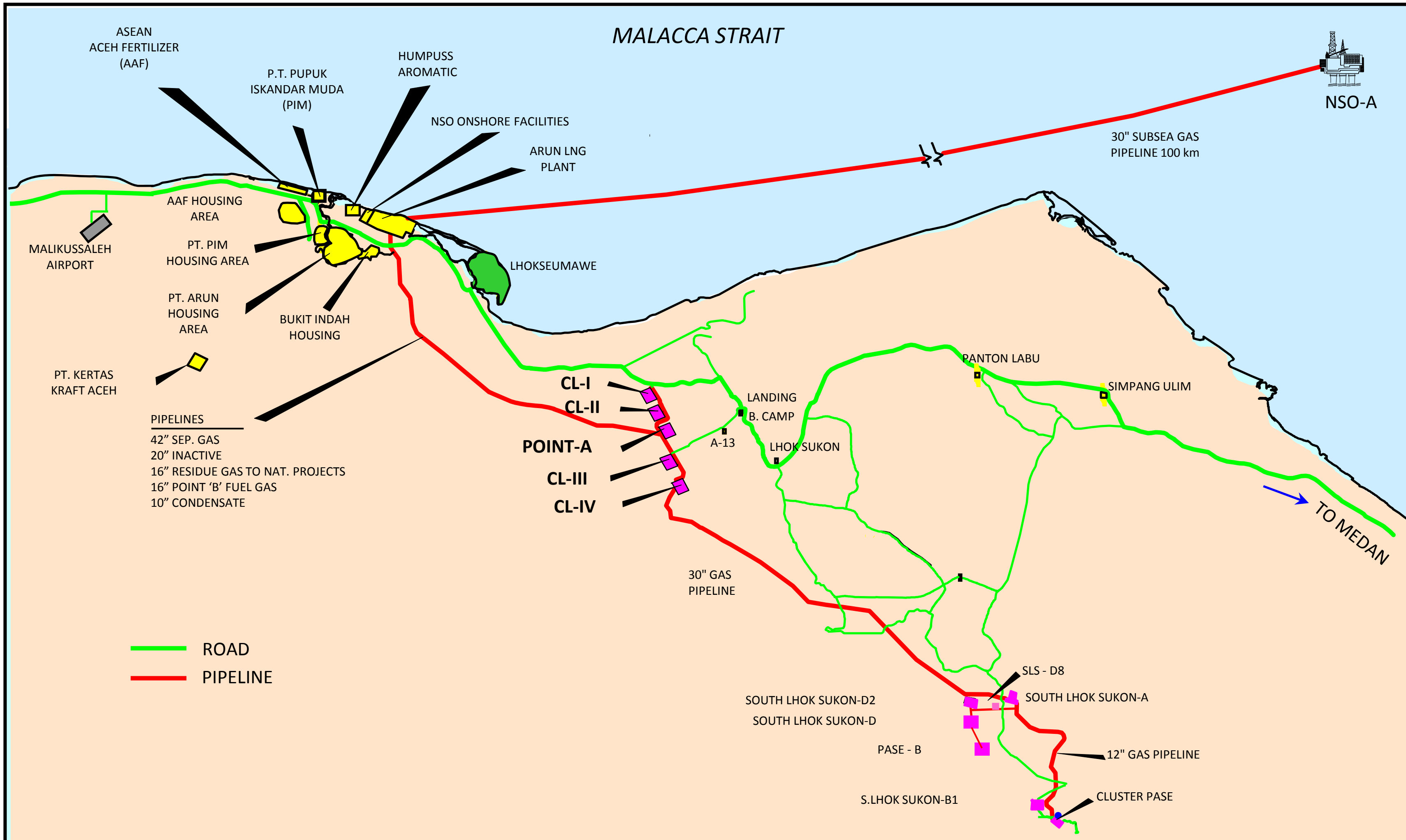
showing increase as A5 brought back on stream & added to A6

Nearly DOUBLING gas production



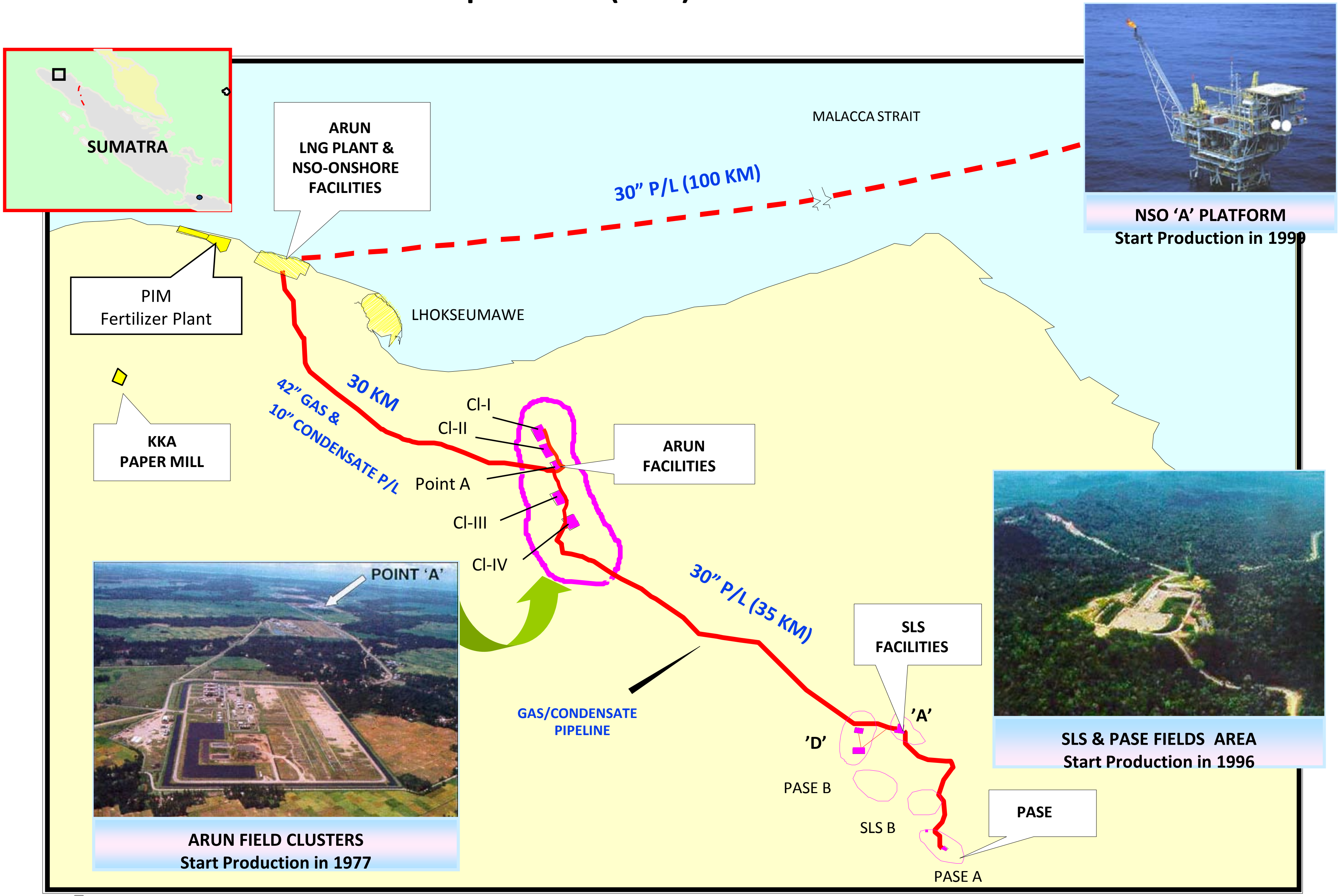


Aceh Production Operations

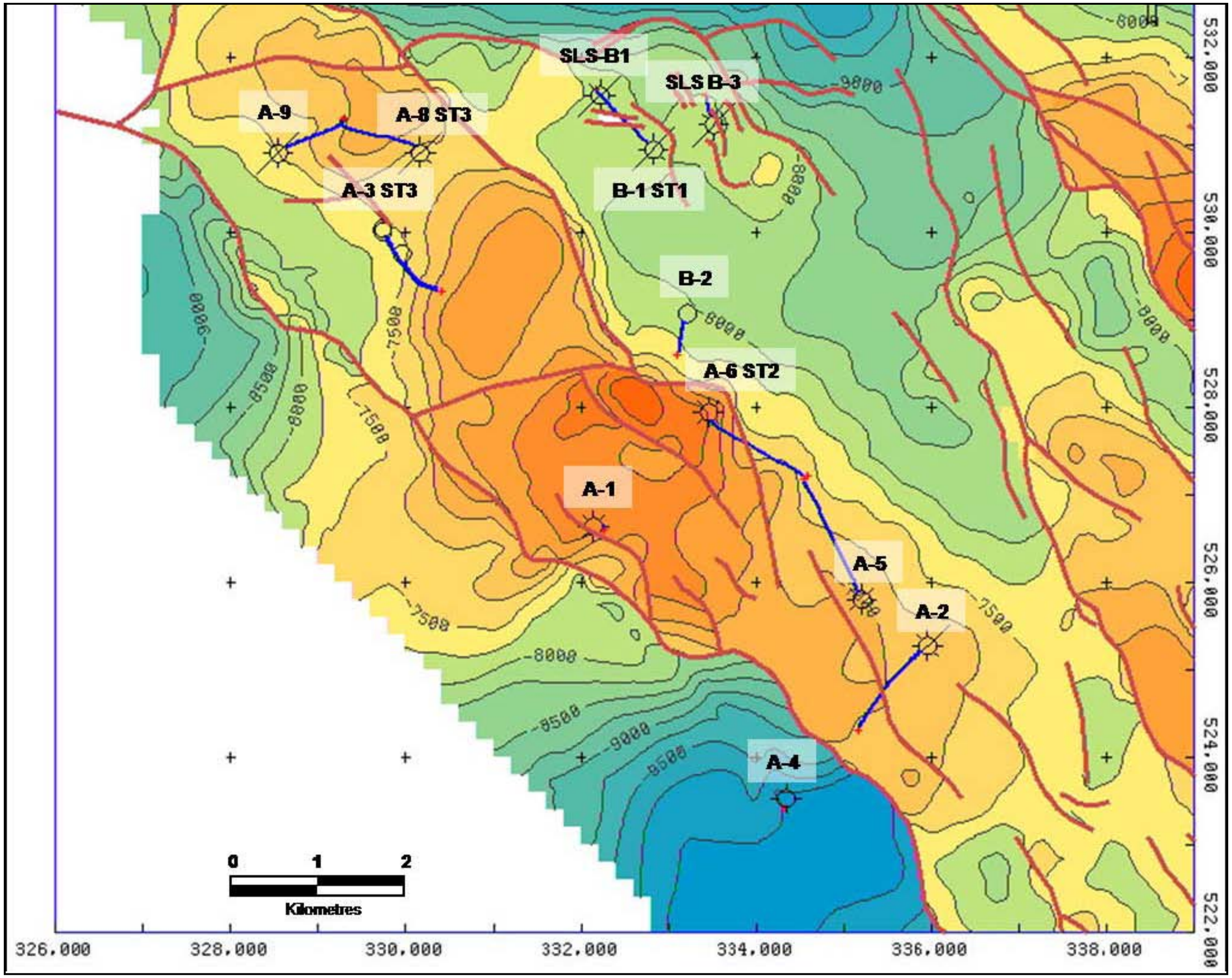


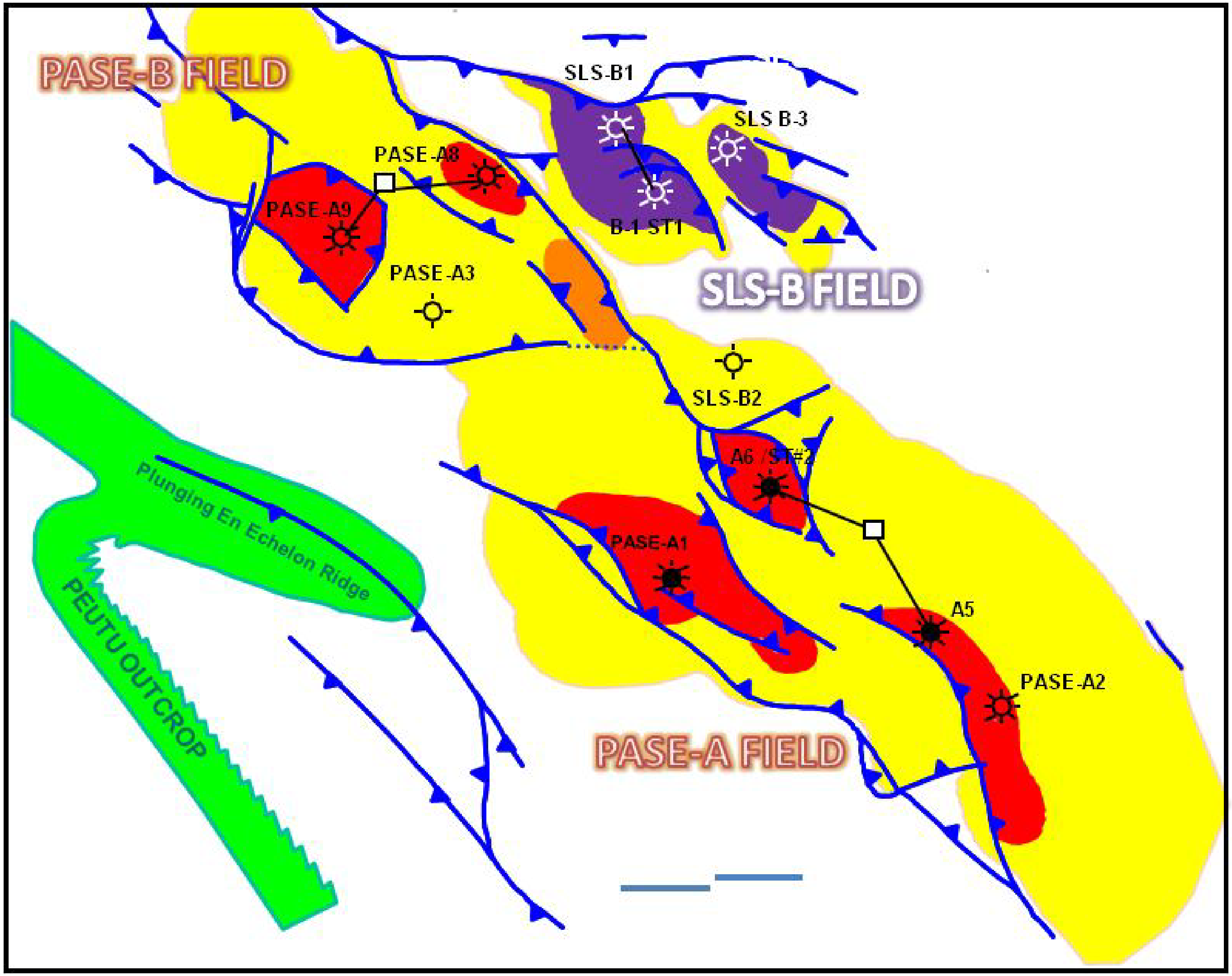
Aceh Production Operations

Overview - Aceh Production Operations (APO)



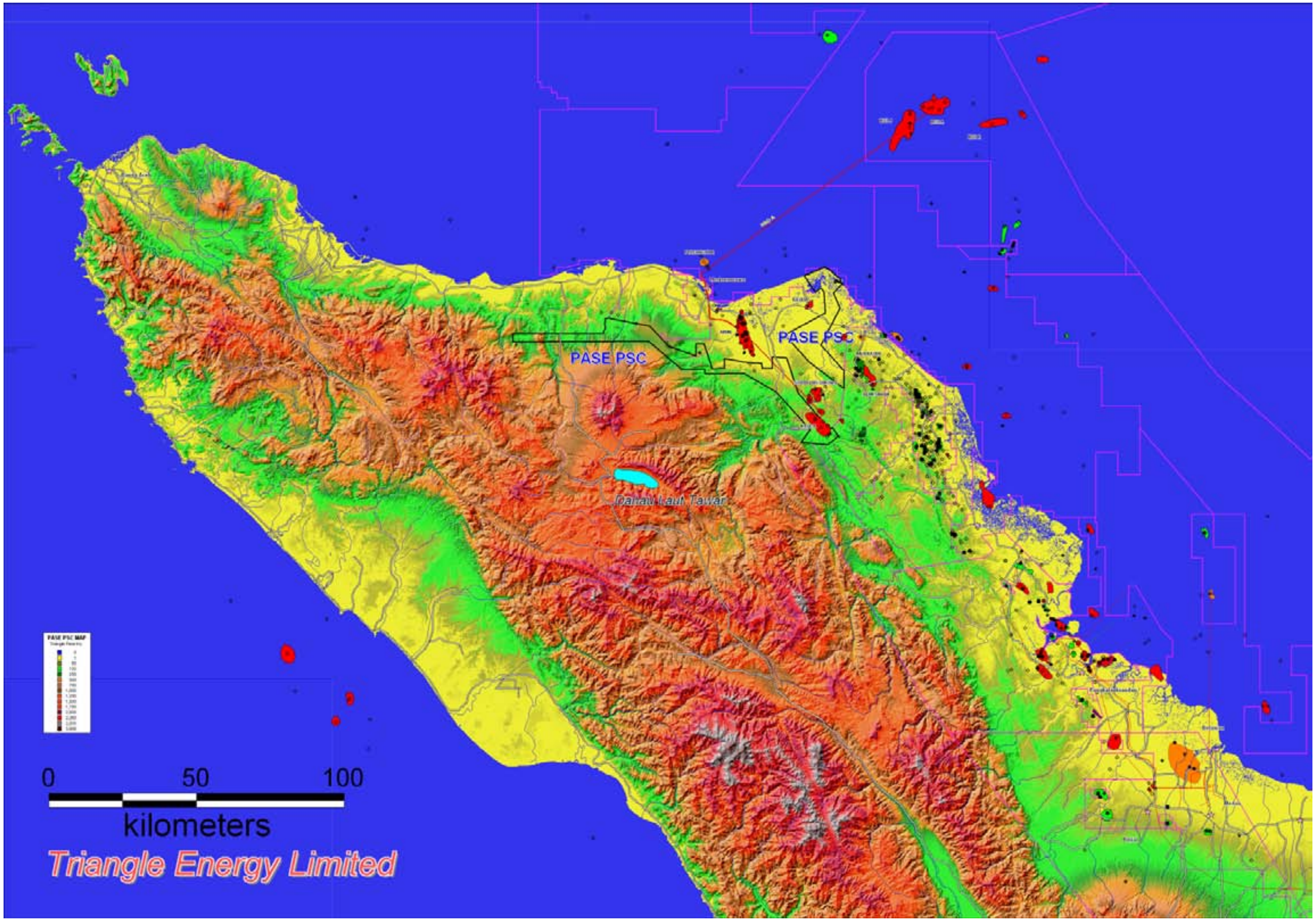
Pase A & B Gas Fields
– showing well locations



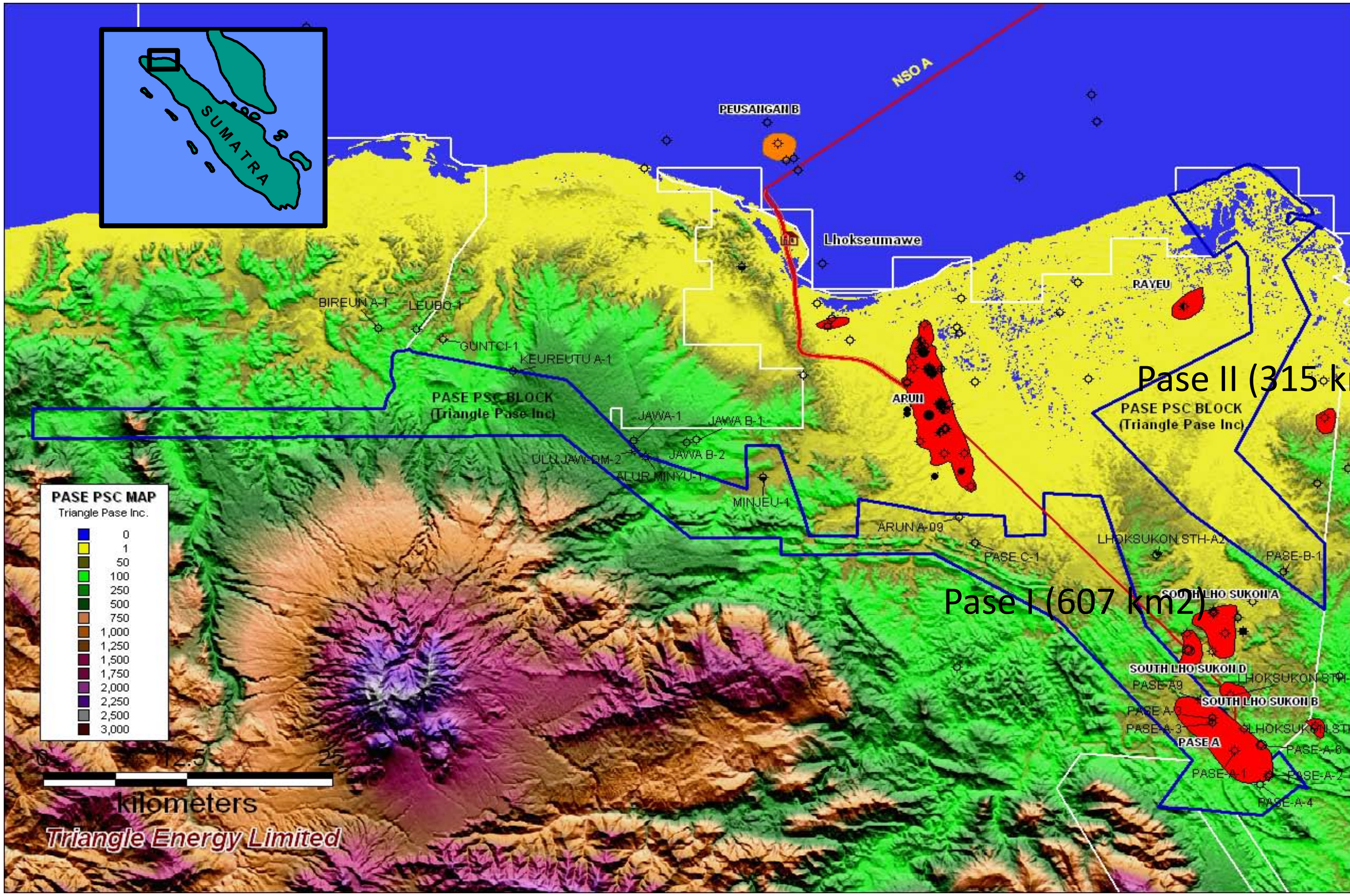

PASE-B FIELD
SLS-B1
SLS B-3
PASE-A8
PASE-A9
B-1 ST1
PASE-A3
SLS-B FIELD
SLS-B2
A6 /ST#2
Plunging En Echelon Ridge
PASE-A1
PEUTU OUTCROP
A5
PASE-A2
PASE-A FIELD

Pase-A Field A5 & A6 wells

North Sumatra Area



Pase PSC Location Map



Total Current Area: 922 km2

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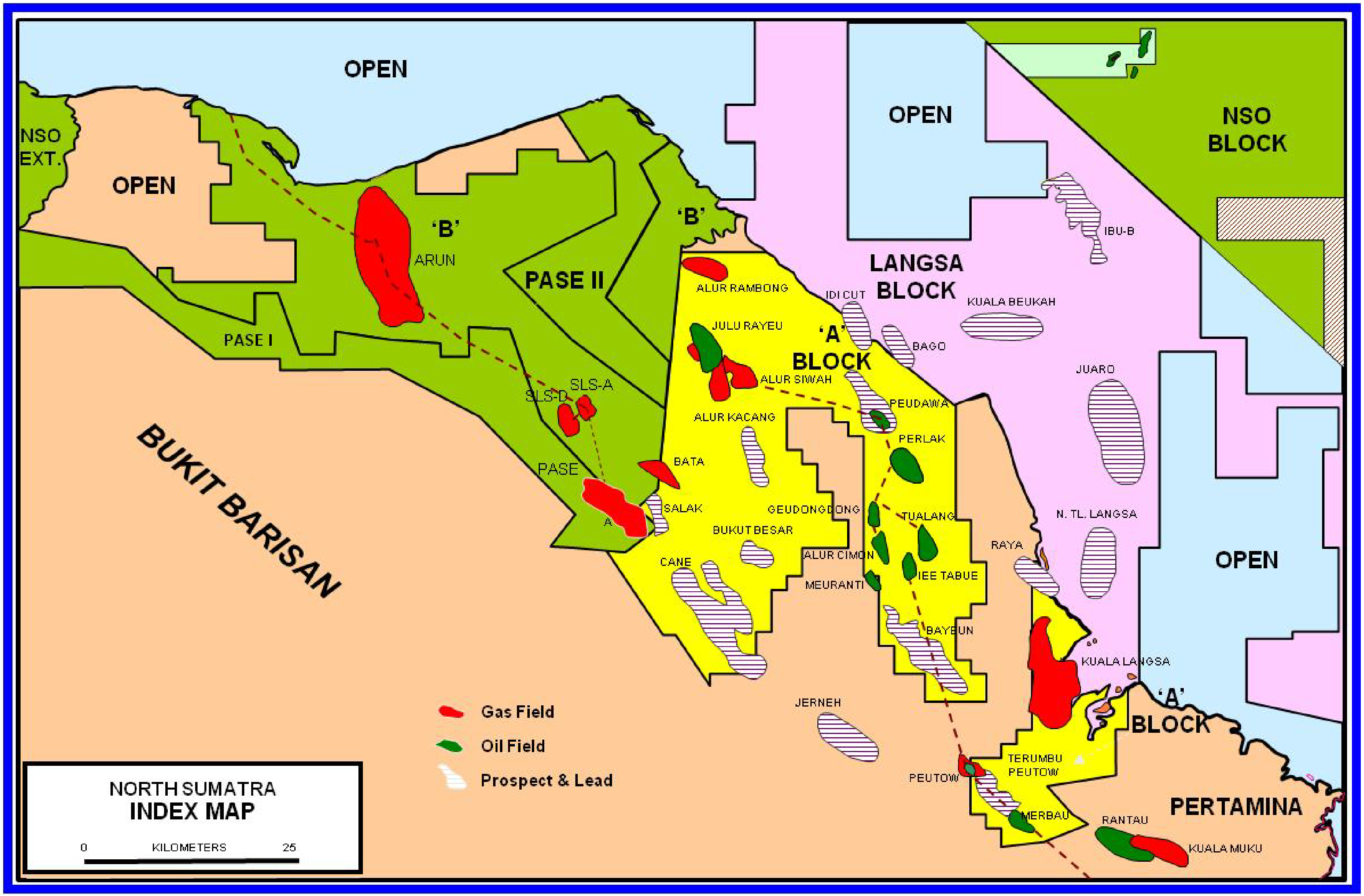
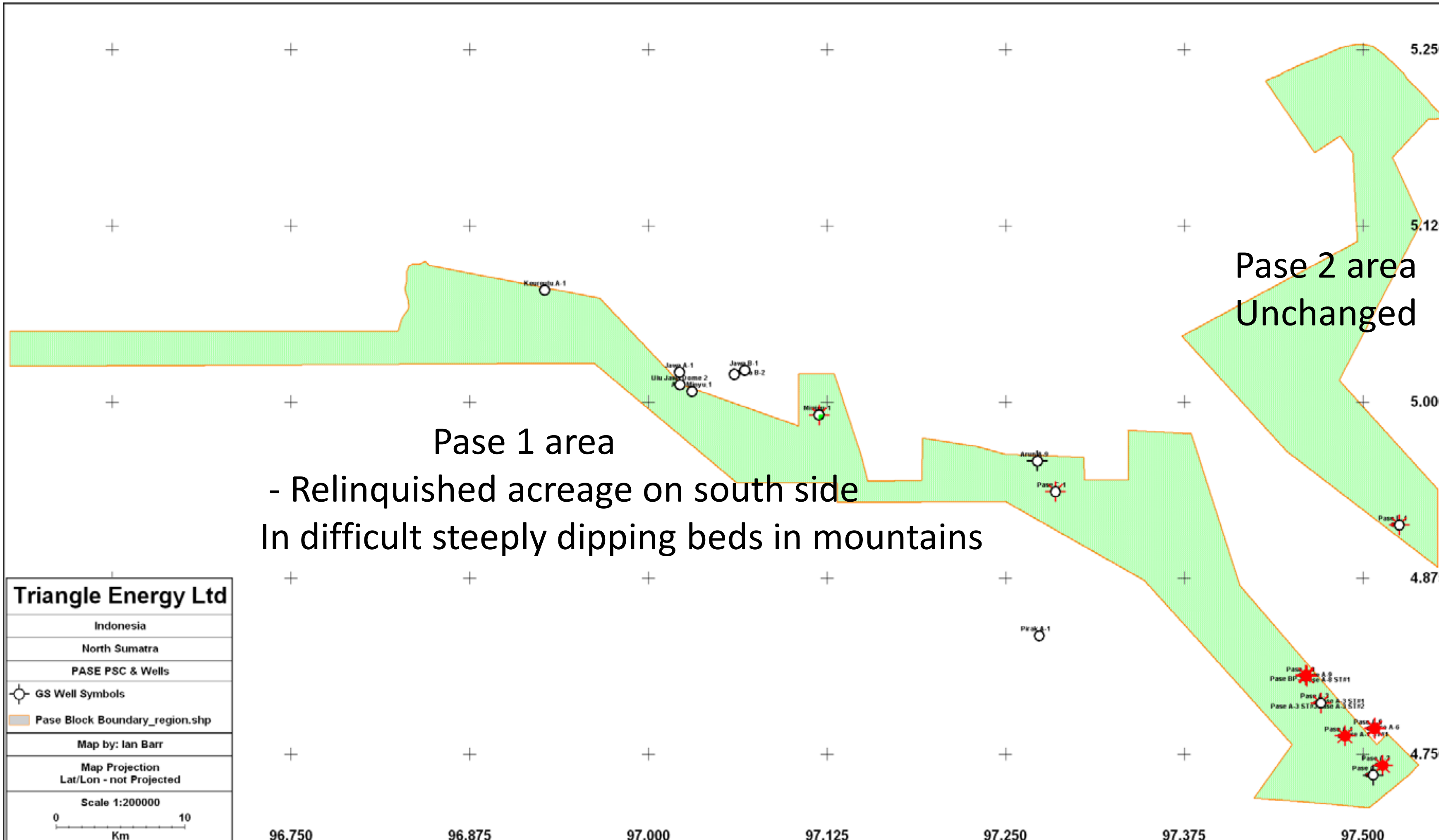


Pase PSC Location Map & Wells



Pase PSC – Overview Facilities – Gas Fields - Block Boundaries

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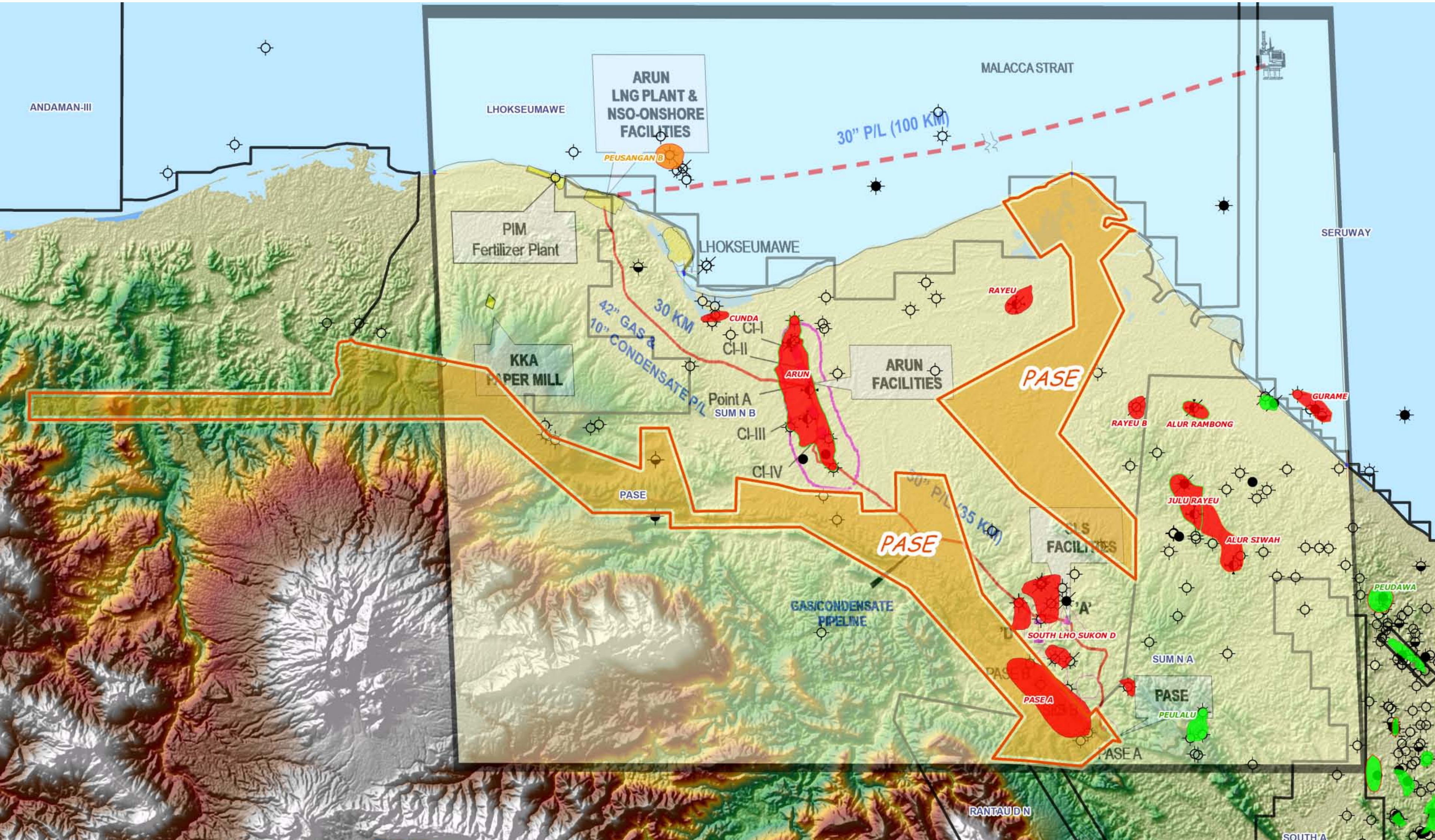

Pase PSC – Exploration History

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- Pase A field discovered 1983 by drilling Pase-A1 well and first production commenced January 1998
- Pase B discovered after drilling Pase-A9 in1999 and put on production on 2002
- Latest 3D geomodelling study done by ExxonMobil suggested an estimation GIIP of Pase fields of about 590 BCF (496 BCF for Pase A and 96 BCF for Pase B).
- Current cumulative production is about 183 BCF and mostly (82%) coming from fractured reservoir.
- Current Pase field production +/- 9.5 MMCFD from 2 wells (A5 & A6) and likely to be matrix and/or attic gas.
- The block remains prospective as existing gas wells can be put back online to supply the gas to SLS/Arun facility.
- Additionally some undrilled structures within Pase field will be attractive to delineate to add more gas reserves.
- Also enormous exploration potential available within this block, identified leads are also technically assessable to 2D & 3D to justify drillable prospects.
- **Mobil did not drill small prospects.**
- **Many smaller and shallower oil plays totally ignored!!**

Pase PSC – Drilling History

- 3 wildcats drilled by Mobil

  1983 Pase-A1 Gas discovery well - Developed & Onstream 1998

  1987 Pase-B1 P&A (oilshows in Keutapang ignored)

  1988 Pase-C1 P&A (1023’ gas column in tight Peuta LS)

- 8 delineation/development wells by Mobil

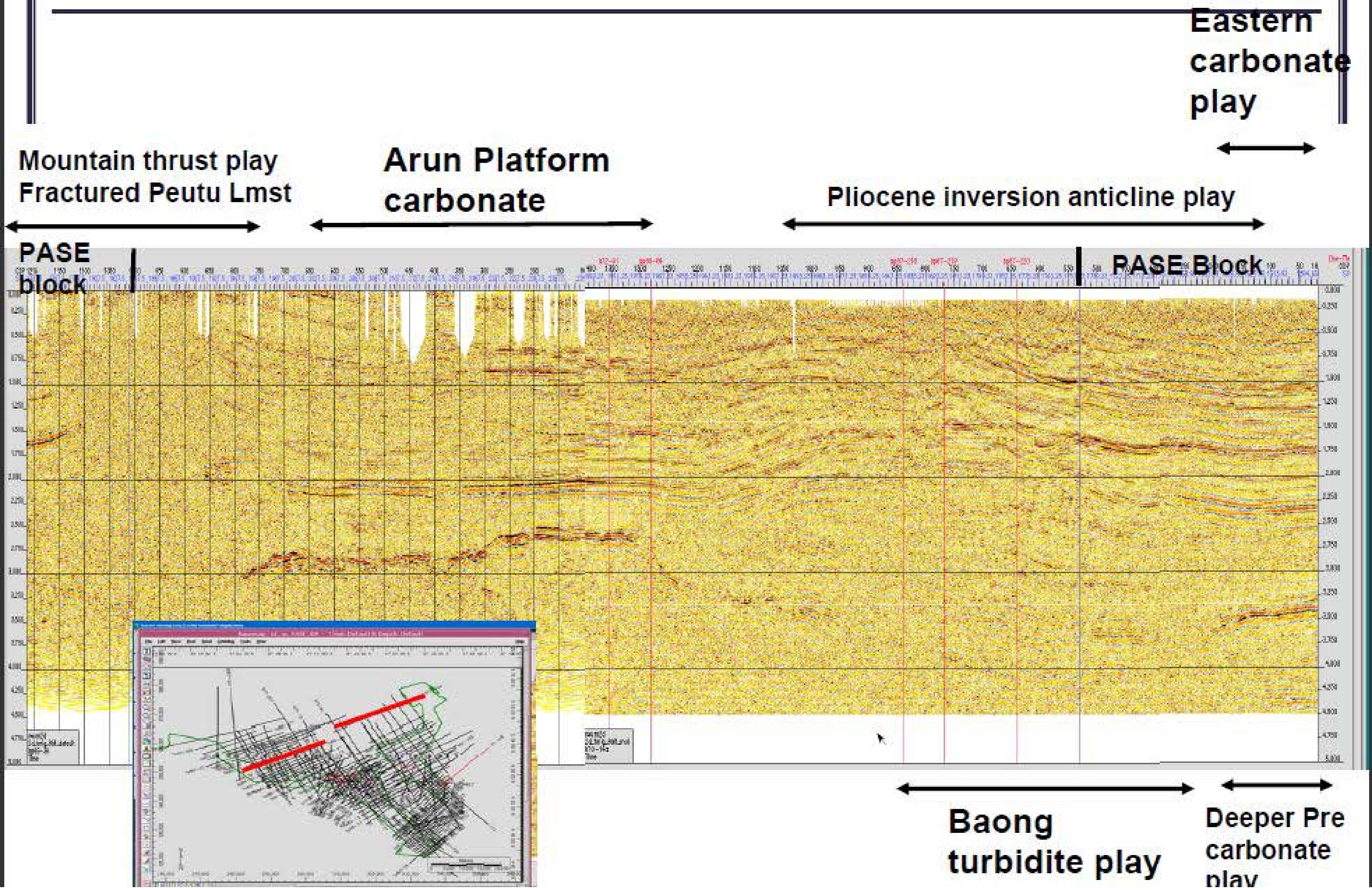
- New Operator Triangle Pase Inc. - June 2009

  Rehabilitate Pase Gas Field – A6 back on line July 2009

  2 wells presently flowing Jan 2010 A6+A5 at 9.5MMCFD

  3rd & 4th wells Pase-A8 and Pase-A1 on line 1st quarter 2010

PASE Block Composite Regional line



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