

Triangle registers Company for award of Pase PSC

ASX CODE: TEG



30 May 2012: Triangle Energy (Global) Limited (Triangle Energy) (ASX: TEG) is pleased to announce the incorporation of Aceh Global Energy Pte Ltd (AGE), a company registered in Singapore and jointly owned by Triangle Energy (80%) and PT Investa Aceh (PTIA) (20%) an entity wholly owned by the Government of Aceh for the operation of the Pase Block.

Unit7
589 Stirling Highway
Cottesloe WA 6011 Australia

Telephone 08 9286 8300
Facsimile 08 9385 5184
admin@triangleenergy.com.au
www.triangleenergy.com.au

The Government of Aceh is working directly with the Indonesian Ministry of Energy and Mineral Resources and other senior government officials to facilitate the award of the Pase PSC to its chosen operator, AGE.

The Interim Governor of Aceh has been working very closely with the incoming Governor of Aceh who has selected the Aceh board members for AGE.

“Our partnership with the Acehnese government in AGE is an exciting milestone, both for shareholders and for the people of Aceh. This partnership opens the door for new investment in Aceh inline the newly elected government’s focus on improving the environment for energy investment in Aceh” said John Towner, Executive Chairman of Triangle Energy.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. It has operated the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia since June 2009. In partnership with the Aceh Government it has registered Aceh Global Energy Pte Ltd a company in which it has 80% equity for the future operation of the Pase Production Sharing Contract, Triangle Energy is continuing to review further acquisition opportunities in the area.

For Further information, please contact:

John Towner – Executive Chairman **Triangle Energy (Global) Limited**

| Address: Unit 7, 589 Stirling Highway, Cottesloe WA 6011 | Tel: + 61 8 9286 8300 |

Fax: + 61 8 9385 5184 | admin@triangleenergy.com.au | www.triangleenergy.com.au |