

Pase PSC Update

17 August 2012: Triangle Energy (Global) Limited (ASX: TEG) ("Triangle Energy") provides an update regarding the status of the Pase Production Sharing Contract (PSC).

The Indonesian Upstream Oil & Gas Regulator BPMIGAS has this week confirmed that Triangle Pase Inc ("TPI") should continue to operate the Pase PSC until a definitive operator is selected. TPI is working closely with the governments to be selected as that operator.

The Pase PSC covers an area of 922km² in Aceh and was first granted in 1981 and has been operated by Triangle Energy through its wholly owned subsidiary TPI since June 2009. Triangle Energy lodged an application to renew the PSC in February 2010.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. It has operated the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia since June 2009. In partnership with the Aceh Government it has registered Aceh Global Energy Pte Ltd a company in which it has 80% equity for the future operation of the Pase Production Sharing Contract, Triangle Energy is continuing to review further acquisition opportunities in the area.

For Further information, please contact:

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