



Entitlements Issue Shortfall Fully Subscribed, Placement & Board Changes

Triangle Energy (Global) Limited ("**Triangle**" or the "**Company**") has raised a total of \$1.062 million from the non-renounceable pro-rata entitlement offer ("**Entitlement Offer**") and share placement ("**Placement**").

As previously announced the Entitlement issue raised a total of approximately \$188,019 (before costs). Triangle is pleased to advise that it has placed the remaining 629,218,043 Shortfall Shares under the Shortfall Offer that were not taken up by eligible shareholders under the Entitlement Issue at \$0.001 to raise a further \$629,218.

In addition to closing the Entitlements Offer, the Company has raised a further \$245,000 via the previously announced intended placement to sophisticated investors pursuant to Section 708 of the Corporations Act 2001 of 245,000,000 shares at \$0.001. The shares were issued pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1

The funds raised will be used for the ongoing review and evaluation on existing projects, review and evaluation of new projects, and working capital while the Company pursues the award of a new long term Production Sharing Contract ("**PSC**") to operate the Pase field in Aceh Province, North Sumatra, Indonesia.

The Company also announces that Mr Robert Towner and Mr Darren Bromley have been appointed as Directors of Triangle's Board of Directors. Mr John Towner and Mr Steve Hamer have resigned from the Board. Triangle's Board and Management would like to thank Mr Towner and Mr Hamer for their service to the Company. Mr Ted Farrell will remain on the Board as the Company's Non-Executive Chairman.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

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