TRIANGLE ENERGY (GLOBAL) LIMITED

(ACN 110 411 428)

NOTICE OF ANNUAL GENERAL MEETING & EXPLANATORY STATEMENT

DATE AND TIME OF MEETING

Thursday 27 November 2014
at 10.00 am (WST)

VENUE

The conference room, Triangle Energy (Global) Limited,
Unit 7, 589 Stirling Highway, Cottesloe, Western Australia, 6011

This is an important document. Please read it carefully.

If Shareholders are unable to attend the Meeting, please complete the enclosed proxy form and return it in accordance with the instructions set out on the form. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional advisers without delay.

If you have any questions in relation to the Resolutions to be considered at the Meeting, please contact the Company Secretary, Darren Bromley on 08 9286 8300 or admin@triangleenergy.com.au

The Annual Report is available online. Visit www.triangleenergy.com.au

NOTICE OF ANNUAL GENERAL MEETING

TIME AND PLACE OF MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the members of Triangle Energy (Global) Limited ("**Triangle Energy**" or "**Company**") will be held at the conference room, Unit 7, 589 Stirling Highway, Cottesloe, Western Australia, 6011, at 10:00 am (WST) on Thursday 2725 2014.

The Explanatory Statement that accompanies and forms part of this Notice of Annual General Meeting describes in more detail the matters to be considered.

YOUR VOTE IS IMPORTANT

The business of the Meeting affects your shareholding and your vote is important.

VOTING ELIGIBILITY

The Directors have determined under Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5.00 pm WST on Tuesday 25 November 2014.

VOTING IN PERSON

To vote in person, attend the Annual General Meeting on the date and at the place set out above.

VOTING BY PROXY

To vote by proxy, please complete and sign the proxy form enclosed and return by the time and in accordance with the instructions set out in the proxy form.

IMPORTANT INFORMATION CONCERNING PROXY VOTES ON RESOLUTION 5

The Corporations Act places certain restrictions on the ability of Key Management Personnel and their closely related parties to vote on resolutions connected directly or indirectly with the remuneration of the Key Management Personnel. Their closely related parties are defined in the Corporations Act, and include certain of their family members, dependants and companies they control.

For these reasons, Shareholders who intend to vote by proxy should carefully consider the identity of their proxy and consider appointing someone other than one of the Key Management Personnel, as such persons may not be able to vote undirected proxies. Shareholders are also encouraged to direct their proxy as to how to vote on Resolution 5. If you do not do so, you risk your vote not being cast.

With the exception of proxies held by the Chairman, undirected proxies held by relevant Key Management Personnel or their closely related parties will not be voted on Resolution 5. Undirected proxies held by the Chairman will be voted in favour of Resolution 5 in accordance with the statement on the proxy form that the Chairman intends to vote undirected proxies in favour of all Resolutions.

VOTING INTENTIONS OF CHAIRMAN

The Chairman intends to vote all undirected proxies in favour of all Resolutions.

AGENDA

1. **RESOLUTION 1 – Re-election of Mr Edward Farrell as a Director**

   To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

   "That, Mr Edward Farrell, having been appointed by the Board on 26 May 2014, retires, and being eligible, offers himself for election, is elected as a director of the Company."

2. **RESOLUTION 2 – Re-election of Mr Robert Towner as a Director**

   To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

   "That, Mr Robert Towner, having been appointed by the Board on 9 July 2014, retires, and being eligible, offers himself for election, is elected as a director of the Company."

3. **RESOLUTION 3 – Re-election of Mr Darren Bromley as a Director**

   To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

   "That, Mr Darren Bromley, having been appointed by the Board on 9 July 2014, retires, and being eligible, offers himself for election, is elected as a director of the Company."

4. **RESOLUTION 4 - Approval of additional 10% Placement Facility**

   To consider and, if thought fit, pass the following resolution as a **special resolution:**

   "That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement."

5. **RESOLUTION 5 - Adoption of the Remuneration Report (Non-binding resolution)**

   To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

   "That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report included in the Directors Report for the year ended 30 June 2014, is adopted."

ENQUIRIES

All enquiries in relation to the contents of the Notice of Annual General Meeting or Explanatory Statement should be directed to the Company Secretary, Darren Bromley.

BY ORDER OF THE BOARD

Darren Bromley
Director / Company Secretary
Dated: 27 October 2014

VOTING EXCLUSION STATEMENTS

Under ASX Listing Rule 14.11, the Company will disregard any votes cast on the Resolutions by the following persons:

RESOLUTION	PERSONS EXCLUDED FROM VOTING
4. Approval of additional 10% Placement Facility	• Any person who may participate in the 10% Placement Facility; • Any person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary shares, if this Resolution is passed; and • Any of their respective Associates **Important note**: The proposed allottees of any Equity Securities under the 10% Placement Facility are not as yet known or identified. In these circumstances (and in accordance with the note set out in Listing Rule 14.11.1 relating to Listing Rules 7.1 and 7.1A), for a person's vote to be excluded, it must be known that that person will participate in the proposed issue. Where it is not known who will participate in the proposed issue (as is the case in respect of any Equity Securities issued under the 10% Placement Facility), Shareholders must consider the proposal on the basis that they may or may not receive a benefit and that it is possible that their holding will be diluted, and there is no reason to exclude their votes.
5. Adoption of Remuneration Report	a) A member of the Key Management Personnel; and b) a closely related party of such a member; Unless: • the person does so as a proxy appointed in writing that specifies how the proxy is to vote on this Resolution, or, in the case of the Chairman, is voting an undirected proxy; and • the vote is not cast on behalf of the person described in paragraph (a) or (b) above.

Voting Exclusion

Where a voting exclusion applies (as described above) the Company need not disregard a vote if:

a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or

b) it is cast by the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Bodies Corporate

A body corporate may appoint an individual as its representative to exercise any of the powers the body may exercise at meetings of a company's shareholders. The appointment may be a standing one.

Unless the appointment states otherwise, the representative may exercise all of the powers that the appointing body could exercise at a meeting or in voting on a resolution.

The representative should bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

EXPLANATORY STATEMENT

INTRODUCTION

This Explanatory Statement has been prepared for the information of Shareholders of Triangle Energy (Global) Limited in connection with Resolutions 1 to 5 to be considered at the Annual General Meeting of members to be held at the Conference Room, 589 Stirling Highway, Cottesloe, Western Australia, 6011, at 10 am (WST) on 27 November 2014.

This Explanatory Statement should be read in conjunction with the accompanying Notice of Annual General Meeting. Please refer to the end of this Explanatory Statement for a glossary of terms.

Financial and Other Reports

The Corporations Act requires the Directors to lay before the Annual General Meeting the Financial Statements, Directors' Report and Auditor's Report for the financial year ended 30 June 2014.

These reports are contained in the Company's Annual Report for the year ended 30 June 2014, which has been provided to Shareholders and is available on the Company's website at www.triangleenergy.com.au.

As required under section 250PA of the Corporations Act, the Company will make available at the Annual General Meeting those questions directed to the auditor and received by the Company by 5:00 pm (WST) on 20 November 2014, being questions that the auditor considers relevant to the content of the Independent Auditor's Report or the conduct of the audit of the Financial Report. Every endeavour will be made during the Annual General Meeting to answer questions submitted by Shareholders. However, depending on the number and types of questions received, it may not be possible to respond to every submitted question, either at or after the Meeting.

Please submit any other questions you may have by mail to Triangle Energy, PO Box 337, Cottesloe WA 6911 or by fax on +61 8 9385 5184 so that it is received by no later than 5.00 pm (WST) on 25 November 2014.

RESOLUTIONS 1 – 3: Election of Directors

According to rule 11.4(b) of the Constitution, any Director appointed since the previous annual general meeting shall automatically retire and be eligible for re-election.

Thereafter, according to rule 11.1 of the Constitution, every year one third of Directors, or if their number is not three or a multiple of three, then the number nearest one-third, and any other Director not in such one-third who has held office for three years or more (except the Managing Director), must retire from office.

At the Meeting, Mr Edward Farrell, appointed as a Non-executive Director on 26 May 2014, together with Mr Robert Towner and Mr Darren Bromley, both appointed as Executive Directors on 9 July 2014, automatically retire in accordance with the Constitution. Background information regarding Messrs Farrell, Towner and Bromley is provided below:

1. Mr Edward (Ted) Farrell

Mr Farrell has been elected by the Board as the Chairman of the Company. He will also act as Chairman of the Meeting.

Mr Farrell is a Fellow of the National Institute of Accountants, a member of the Australian Institute of Management and a Justice of the Peace. He brings to the Company extensive experience from the financial services sector, corporate financing and capital management.

He has held various Directorships with private and public companies. Mr Farrell's career includes over 25 years owning and managing a private client share broking and financial advisory practice. He currently provides corporate consultancy services and international consultancy services with relation to the Financial Services Industry and Trade and Economic development projects between Asia and Australia.

He has been substantially involved with capital raisings, initial public offerings and company reconstructions over the past twenty five years and will assist the Company as it seeks to broaden its capital structure and asset base.

Mr Farrell is currently Chairman of Global Mineral Resources Limited and over the past 3 years has not had any other listed company directorships.

2. Mr Robert Towner

Mr Towner's career commenced in 1993 in the financial markets as an authorised representative of Bell Potter Securities Limited, a leading Australian investment advisory firm. During this employment he developed in-depth knowledge of client portfolio management and facilitated capital raisings for small to medium sized companies.

In 2009 Mr Towner founded Cornerstone Corporate Pty Ltd a consulting firm to Australian public companies on corporate planning & advisory, capital raisings and compliance.

Cornerstone Corporate Pty Ltd was engaged to recapitalize and act as Lead Manager to ASX listed Bone Medical Limited completing a capital raising $3.8 million. Upon completion of the recapitalization he accepted the role of Non-Executive Chairman.

In March 2004, he founded and was Executive Director of bioMD Limited (now Admedus Limited) for over eight years. Mr Towner played an integral role in the merger of bioMD Limited with unlisted public company Allied Medical Limited.

Mr Towner is currently Non-executive Chairman of Bone Medical Limited and in the past 3 years has held listed company directorships in Admedus Limited.

3. Mr Darren Bromley

Mr Bromley has been Chief Financial Officer of the Company since April 2010. He was appointed Company Secretary on 29 June 2012 and continues as Company Secretary. He holds a Bachelor of Business Degree in Finance, a Master of e-Business and has a great depth of business management and financial experience.

His experience includes financial modelling and analysis, capital raisings, business development, company administration and management. His executive capacity at Triangle Energy includes regular visits to the Company's Indonesian operations and liaison with Acehnese joint venture partners and government regulators.

Mr Bromley has previously held CFO positions at ASX listed entities Prairie Downs Metals Ltd and QRSciences Holdings Limited and numerous Company Secretary positions.

Mr Bromley does not have, and in the past 3 years has not had, any other listed company directorships.

Recommendations

The Board supports the re-election of Messrs Farrell, Towner and Bromley. The Chairman intends to vote all undirected proxies in favour of Resolutions 1, 2 and 3.

RESOLUTION 4 - Approval of additional 10% Placement Facility

Background

Listing Rule 7.1A enables eligible entities to issue Equity Securities comprising up to 10% of its issued share capital through placements over a 12 month period after an annual general meeting (**10% Placement Facility**). The 10% Placement Facility is in addition to the Company's 15% placement capacity under Listing Rule 7.1.

An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of $300 million or less. The Company is an eligible entity as at the date of this Notice and expects to be so at the date of the AGM. The Company seeks Shareholder approval by way of a special resolution to have the ability to issue Equity Securities under the 10% Placement Facility.

The exact number of Equity Securities to be issued under the 10% Placement Facility will be determined in accordance with the formula prescribed in Listing Rule 7.1A.2 (refer below).

The Company may use the 10% Placement Facility to acquire new resource assets or investments, or for exploration activities encompassing drilling and feasibility studies on the Company's projects.

The Board believes that the 10% Placement Facility will be beneficial for the Company as it will give the Company the flexibility to issue further Securities representing up to 10% of the Company's share capital during the next 12 months.

Description of Listing Rule 7.1A

(a) Shareholder approval

The ability to issue Equity Securities under the 10% Placement Facility is subject to Shareholder approval by way of a special resolution at an annual general meeting.

(b) Equity Securities

Any Equity Securities issued under the 10% Placement Facility must be in the same class as an existing quoted class of Equity Securities of the Company.

The Company, as at the date of this Notice, has on issue two classes of Equity Securities, being Shares and unlisted Options.

(c) Formula for calculating 10% Placement Facility

Listing Rule 7.1A.2 provides that eligible entities which have obtained shareholder approval at an annual general meeting may issue or agree to issue, during the 12 month period after the date of the annual general meeting, a number of Equity Securities calculated in accordance with the following formula:

(A x D) - E

A is the number of fully paid ordinary securities on issue 12 months before the date of issue or agreement to issue:

(i) plus the number of fully paid ordinary securities issued in the 12 months under an exception in Listing Rule 7.2;

(ii) plus the number of partly paid ordinary securities that became fully paid in the 12 months;

(iii) plus the number of fully paid ordinary securities issued in the 12 months with approval of holders of shares under Listing Rule 7.1 or 7.4;

(iv) less the number of fully paid ordinary securities cancelled in the 12 months.

Note that A is has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%.

E is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue that are not issued with the approval of shareholders under Listing Rule 7.1 or 7.4.

(d) Listing Rule 7.1 and Listing Rule 7.1A

The ability of an entity to issue Equity Securities under Listing Rule 7.1A is in addition to the entity's 15% placement capacity under Listing Rule 7.1.

At the date of this Notice, the Company has on issue 2,704,712,382 Shares has a capacity to issue approximately:

(i) 405,706,857 Equity Securities under Listing Rule 7.1; and

(ii) subject to Shareholder approval being obtained under Resolution 4, 270,471,238 Equity Securities under Listing Rule 7.1A.

The actual number of Equity Securities that the Company will have capacity to issue under Listing Rule 7.1A will be calculated at the date of issue of the Equity Securities in accordance with the formula prescribed in Listing Rule 7.1A.2 (refer to (c) above).

(e) Minimum Issue Price

The issue price of Equity Securities issued under Listing Rule 7.1A must be not less than 75% of the VWAP of Equity Securities in the same class calculated over the 15 trading days on which trades in that class were recorded immediately before:

(i) the date on which the price at which the Equity Securities are to be issued is agreed; or

(ii) if the Equity Securities are not issued within 5 trading days of the date in paragraph (i) above, the date on which the Equity Securities are issued.

(f) 10% Placement Period

Shareholder approval of the 10% Placement Facility under Listing Rule 7.1A is valid from the date of the annual general meeting at which the approval is obtained and expires on the earlier to occur of:

(i) the date that is 12 months after the date of the annual general meeting at which the approval is obtained; or

(ii) the date of the approval by shareholders of a transaction under Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

(**10% Placement Period**).

Listing Rule 7.1A

The effect of Resolution 4 will be to allow the Directors to issue the Equity Securities under Listing Rule 7.1A during the 10% Placement Period without using the Company s 15% placement capacity under Listing Rule 7.1.

Resolution 4 is a special resolution and therefore requires approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative).

Specific Information required by Listing Rule 7.3A

Under Listing Rule 7.3A, information is provided in relation to the approval of the 10% Placement Facility as follows:

(a) The Equity Securities will be issued at an issue price not less than the minimum issue price calculated in accordance with (e) above.

(b) If Resolution 4 is approved by Shareholders and the Company issues Equity Securities under the 10% Placement Facility, the existing Shareholders' voting power in the Company will be diluted as shown in the below table (in the case of the issue of listed Options, only if the listed Options are exercised) to the extent Shareholders do not receive any Shares under the issue. There is a risk that:

(i) the market price for the Company's Equity Securities may be significantly lower on the date of the issue of the Equity Securities than on the date of the Meeting; and

(ii) the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date or the Equity Securities are issued as part of consideration for the acquisition of a new asset,

which may have an effect on the amount of funds raised or asset acquired by the issue of the Equity Securities.

The below table shows the dilution of existing Shareholders on the basis of the current market price of Shares and the current number of Shares for variable "A" calculated in accordance with the formula in Listing Rule 7.1A(2) as at the date of this Notice.

The table also shows:

(i) two examples where variable A has increased, by 50% and 100%. Variable A is based on the number of Shares the Company has on issue. The number of Shares on issue may increase as a result of issues of Shares that do not require Shareholder approval (for example, a pro rata entitlements issue or scrip issued under a takeover offer) or future specific placements under Listing Rule 7.1 that are approved at a future Shareholders meeting; and

(ii) two examples of where the issue price of Shares has decreased by 50% and increased by 100% as against the current market price.

Variable 'A' in Listing Rule 7.1A.2		DILUTION		
		$0.0005 50% decrease in Issue Price	$0.001 Issue Price	$0.002 100% increase in Issue Price
Current Variable A (shares)	10% Voting Dilution	270,471,238 shares	270,471,238 shares	270,471,238 shares
270,471,238	Funds raised	$135,235	$270,471	$540,942
50% increase in Current Variable A (shares)	10% Voting Dilution	405,707,857 shares	405,707,857 shares	405,707,857 shares
405,707,857	Funds raised	$202,853	$405,706	$811,413
100% increase in Current Variable A (shares)	10% Voting Dilution	540,942,476 shares	540,942,476 shares	540,942,476 shares
540,942,476	Funds raised	$270,471	$540,942	$1,081,884

Table 1: Where the issue price of Shares has decreased by 50% and increased by 100% as against the current market price

Table 1 has been prepared on the following assumptions:

(i) The Company issues the maximum number of Equity Securities available under the 10% Placement Facility;

(ii) No Options are exercised into Shares before the date of the issue of the Equity Securities;

(iii) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%;

(iv) The table does not show an example of dilution that may be experienced by a particular Shareholder by reason of placements under the 10% Placement Facility, based on that Shareholder's holding at the date of the Meeting;

(v) The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1;

(vi) The issue of Equity Securities under the 10% Placement Facility consists only of Shares;

(vii) The issue price is $0.001, being the closing price of the Shares on ASX on 6 October 2014.

(c) The Company will only issue and allot the Equity Securities during the 10% Placement Period. The approval under Resolution 4 for the issue of the Equity Securities will cease to be valid in the event that Shareholders approve a transaction under Listing Rule 11.1.2 (a significant change to the nature or scale of activities or Listing Rule 11.2 (disposal of main undertaking).

(d) The Company may seek to issue the Equity Securities for the following purposes:

(i) Non-cash consideration for the acquisition of new resources assets and investments. In such circumstances the Company will provide a valuation of the non-cash consideration as required by Listing Rule 7.1A.3; or

(ii) Cash consideration. In such circumstances, the Company intends to use the funds raised towards an acquisition of new assets or investments (including expenses associated with such acquisition), continued exploration and development expenditure on the Company's current assets and/or general working capital, consistent with the Company's publicly stated strategy.

The Company will comply with the disclosure obligations under Listing Rules 7.1A4 and 3.10.5A upon issue of any Equity Securities.

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue under the 10% Placement Facility. The identity of the allottees of Equity Securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

(i) the methods of raising funds that are available to the Company, including but not limited to, rights issue or other issue in which existing security holders can participate;

(ii) the effect of the issue of the Equity Securities on the control of the Company;

(iii) the financial situation and solvency of the Company; and

(iv) advice from corporate, financial and broking advisers (if applicable).

The allottees under the 10% Placement Facility have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders. Related Parties are not eligible to participate in issues made under Listing Rule 7.1A.

Further, if the Company is successful in acquiring new resources assets or investments, it is likely that the allottees under the 10% Placement Facility will be the vendors of the new resources assets or investments.

(e) The Company obtained Shareholder approval under Listing Rule 7.1A at the 2013 AGM. A total of 1,088,986,924 Equity Securities were issued in the 12 months preceding the date of the 2014 AGM. A total of 32,250,000 Employee Rights and 27,000,000 Options lapsed and expired respectively in the 12 months preceding the date of the 2014 AGM, details of which are set out in the table on page 11. On 27 November 2013, being the date 12 months prior to the 2014 AGM, there were 1,632,475,458 Shares, 88,750,000 Rights and 27,000,000 Options on issue, for a total number of 1,734,475,458 Equity Securities (**2013 Total**). The total of 1,088,986,924 Equity Securities issued since 27 November 2013 represents 66.71% of the 2013 total. Exemptions under Listing Rule 7.2 account for 843,986,924 Equity Securities representing 66.71% of the 2013 total. 245,000,000 Equity Securities were issued under Listing Rule 7.1 representing 15.01% of the 2013 total.

(f) The Board does not consider that there are any opportunity costs to the Company or benefits foregone in issuing the Rights on the terms proposed, except for the dilution detailed in the table above.

(g) The Board considers that the issue of Rights on the terms proposed will help to align the interests of the Eligible Participants with those of Shareholders, as the Board seeks to add value for Shareholders.

(h) A voting exclusion statement is included in this Notice. At the date of this Notice, the Company has not approached any particular existing Shareholder or security holder or an identifiable class of existing security holder to participate in the issue of the Equity Securities. No existing Shareholder's votes will therefore be excluded under the voting exclusion in this Notice.

Recommendation

The Directors believe that Resolution 4 is in the best interests of the Company and unanimously recommend that Shareholders vote in favour.

Table 2 on page 11 details securities issued in the 12 month period prior to the 2014 AGM and has been prepared on the following assumptions:

(i) The 2,000,000 Shares were issued for nil consideration on the immediate vesting of Rights

(ii) The 3,000,000 Rights have a zero exercise price and as such they are valued as per the closing share price on that day.

(iii) The current value of the Rights is approximately $0.001 per Right.

(iv) Back Scholes valuation model inputs were: exercise price $0.00; current price $0.008; standard deviation (annualised) 123%; number of days (weighted average) 365; risk free rate 2.50%, expected dividend yield 0.00%.

Date of Issue	27/11/13	27/12/13	27/06/14	10/07/14	30/07/14
Number Issued	13,750,000	(a) 2,000,000 (note i) (b) 3,000,000 (note ii) (c) (250,000)	188,018,881	(a) 629,218,043 (b) 245,000,000	8,000,000
Class of equity securities	Shares	(a) Shares (note i) (b) Rights (c) Cancellation of Rights	Shares	Shares	Shares
Summary of terms	Ordinary Shares	(a) Ordinary Shares (note i) (b) Terms of the Plan, with various vesting conditions, expiring 31/8/14 (c) Terms of the Plan expiring on a PSC award	Ordinary Shares	Ordinary Shares	Ordinary Shares
Basis on which those persons was determined:	Clients of CPS Capital Group (Lead Manager of the Placement). Related party approval gained at 2013 AGM	Employees or contractors (eligible under the Plan). Related party approval gained at 2013 AGM	Non-renounceable pro rata entitlement issue on the basis of one (1) New Share for every two (2) Shares held by Eligible Shareholders on the Record Date at an issue price of $0.001 per New Share	(a) "Shortfall Offer" pursuant to the Non-renounceable pro rata entitlement issue (b) Placement to sophisticated investors pursuant to Section 708 of the Corporations Act 2001	Placement to sophisticated investors pursuant to Section 708 of the Corporations Act 2001. Related party approval gained at 16 July 2014 General Meeting
Issue Price	$0.008	$0.00	$0.001	$0.001	$0.001
Discount to market price	27.30%	N/A	Nil	Nil	Nil
Total cash consideration received	$110,000	Nil	$188,019	(a) $629,218 (b) $245,000	(c) $629,218 (d) $245,000
Amount of cash consideration spent	$110,000	Nil	$188,019	Nil	Nil
Use of cash consideration	Business development opportunities, salaries and office overheads	N/A	Ongoing review and evaluation on existing projects, review and evaluation of new projects and additional working capital while the Company pursues the award of a new PSC	Ongoing review and evaluation on existing projects, review and evaluation of new projects and additional working capital while the Company pursues the award of a new PSC	Ongoing review and evaluation on existing projects, review and evaluation of new projects and additional working capital while the Company pursues the award of a new PSC
Intended use for remaining amount of cash	N/A	N/A	N/A	Ongoing review and evaluation on existing projects, review and evaluation of new projects and additional working capital while the Company pursues the award of a new PSC	Ongoing review and evaluation on existing projects, review and evaluation of new projects and additional working capital while the Company pursues the award of a new PSC
Current value of that non-cash consideration based on closing share price on 6/10/14 of $0.001	N/A	$1,600 (notes iii & iv) $2,400 (notes iii & iv)	N/A	N/A	N/A

Table 2: Securities issued in the 12 month period prior to the 2014 AGM

RESOLUTION 5 - Remuneration Report

The Remuneration Report is set out in the Directors' Report under the heading "Remuneration Report" in the Company's Annual Report for the year ended 30 June 2014. This report sets out the Company's remuneration policy and reports on the remuneration arrangements in place for Directors and key executives of the Company.

Section 249L(2) of the Corporations Act requires the Company to inform Shareholders that a resolution on the Remuneration Report will be put at the Annual General Meeting. Section 250R(2) of the Corporations Act requires a resolution that the Remuneration Report be adopted must be put to a vote. Resolution 5 seeks this approval.

However, in accordance with section 250R(3) of the Corporations Act, Shareholders should note that Resolution 5 is advisory only and does not bind the Directors.

Following consideration of the Remuneration Report, the Chairman, in accordance with section 250SA of the Corporations Act, will give Shareholders a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report.

GLOSSARY OF TERMS

In this Explanatory Statement the following terms have the meaning set out below:

10% Placement Facility	Has the meaning given to it under Resolution 4 in the Explanatory Statement.
Associate	Has the meaning set out in sections 11 to 17 of the Corporations Act.
ASX	ASX Limited (ACN 008 624 691) or the Australian Securities Exchange, as the context requires.
Board	The board of Directors.
Company	Triangle Energy (Global) Limited (ACN 110 411 428).
Constitution	The Company's constitution.
Corporations Act	The *Corporations Act 2001* (Commonwealth).
Director	A director of the Company.
Equity Securities	Has the meaning given to that term in the Listing Rules.
Explanatory Statement	This explanatory statement accompanying this Notice.
Key Management Personnel	Has the meaning given in the Australian Accounting Standards. Broadly speaking this includes the Directors and those other persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. The Remuneration Report identifies the Key Management Personnel for the financial year ended 30 June 2014.
Listing Rules	The Official Listing Rules of ASX as amended from time to time.
Meeting or AGM	The Annual General Meeting of the Company to be held on 27 November 2014 at 10.00 am (WST).
Notice	The notice convening the Meeting, which accompanies this Explanatory Statement.
Option	An option to subscribe for a Share.
Plan	The TEG Employee Rights Plan, approved at the 2013 annual general meeting.
Related Party	Has the meaning set out in section 228 of the Corporations Act.
Remuneration Report	The remuneration report set out in the Directors' Report section of the Company's annual financial report for the year ended 30 June 2014.
Resolutions	The resolutions set out in this Notice.
Right	A right to acquire one Share or a right to subscribe for one Share, in accordance with the rules of the Plan and the terms set out in a participant's offer letter.
Securities	Shares or Options.
Share	A fully paid ordinary share in the capital of the Company.
Shareholder	The registered holder of a Share.
VWAP	Volume weighted average price.
WST	Western Standard Time or Perth time.

REGISTERED OFFICE:
UNIT 7
589 STIRLING HIGHWAY
COTTESLOE WA 6011

SHARE REGISTRY:
Security Transfer Registrars Pty Ltd
All Correspondence to:
PO BOX 535, APPLECROSS WA 6953
AUSTRALIA
770 Canning Highway, APPLECROSS WA 6153
AUSTRALIA
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

triangle energy
oil gas energy

ABN: 52 110 411 428

Code: TEG

Holder Number: «HOLDER_No.»

PROXY FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

VOTE ONLINE

Lodge your proxy vote securely at **www.securitytransfer.com.au**
1. Log into the Investor Centre using your holding details.
2. Click on "Proxy Voting" and provide your Online Proxy ID to access the voting area.

Online Proxy ID: «ONLINE PRX ID»

SECTION A: Appointment of Proxy

I/We, the above named, being registered holders of the Company and entitled to attend and vote hereby appoint:

☐ The meeting chairperson **OR** ____________________

or failing the person named, or if no person is named, the Chairperson of the meeting, as my/our Proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the Proxy sees fit) at the Annual General Meeting of the Company to be held at 10.00am on Thursday 27 November 2014 at The Boardroom, Triangle Energy (Global) Limited, Unit 7, 589 Stirling Highway, Cottesloe Western Australia 6011 and at any adjournment of that meeting.

SECTION B: Voting Directions

Please mark "X" in the box to indicate your voting directions to your Proxy. The Chairman intends to vote available undirected proxies in FAVOUR of each Resolution.
In exceptional circumstances, the Chairman may change his voting intention on any Resolution, in which case an ASX announcement will be made.

RESOLUTIONS	FOR	AGAINST	ABSTAIN*
1. Re-election of Mr Edward Farrell as a Director	☐	☐	☐
2. Re-election of Mr Robert Towner as a Director	☐	☐	☐
3. Re-election of Mr Darren Bromley as a Director	☐	☐	☐
4. Approval of additional 10% Placement Facility	☐	☐	☐
5. Adoption of the Remuneration Report (Non-binding resolution)	☐	☐	☐

If no directions are given my proxy may vote as the proxy thinks fit or may abstain. * If you mark the Abstain box for a particular item, you are directing your Proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SECTION C: Signature of Security Holder(s)

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Security Holder	Security Holder 2	Security Holder 3
Sole Director & Sole Company Secretary	Director Secretary	Director/Company Secretary

Proxies must be received by Security Transfer Registrars Pty Ltd no later than 10.00am (WST) on Tuesday 25 November 2014.

My/Our contact details in case of enquiries are:

Name:

Number:

( )

1. NAME AND ADDRESS

This is the name and address on the Share Register of the Company. If this information is incorrect, please make corrections on this form. Shareholders sponsored by a broker should advise their broker of any changes. Please note that you cannot change ownership of your shares using this form.

2. APPOINTMENT OF A PROXY

If the person you wish to appoint as your Proxy is someone other than the Chairperson of the Meeting please write the name of that person in Section A. If you leave this section blank, or your named Proxy does not attend the meeting, the Chairperson of the Meeting will be your Proxy. A Proxy need not be a shareholder of the Company.

3. DIRECTING YOUR PROXY HOW TO VOTE

To direct the Proxy how to vote place an "X" in the appropriate box against each item in Section B. Where more than one Proxy is to be appointed and the proxies are to vote differently, then two separate forms must be used to indicate voting intentions.

4. APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two (2) persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second Proxy, an additional Proxy form may be obtained by contacting the Company's share registry or you may photocopy this form.

To appoint a second Proxy you must:

a) On each of the Proxy forms, state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each Proxy may exercise, each Proxy may exercise half of your votes; and

b) Return both forms in the same envelope.

5. SIGNING INSTRUCTIONS

Individual: where the holding is in one name, the Shareholder must sign.

Joint Holding: where the holding is in more than one name, all of the Shareholders must sign.

Power of Attorney: to sign under Power of Attorney you must have already lodged this document with the Company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director may sign alone. Otherwise this form must be signed by a Director jointly with either another Director or Company Secretary. Please indicate the office held in the appropriate place.

If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be lodged with the Company before the meeting or at the registration desk on the day of the meeting. A form of the certificate may be obtained from the Company's share registry.

6. LODGEMENT OF PROXY

Proxy forms (and any Power of Attorney under which it is signed) must be received by Security Transfer Registrars Pty Ltd no later than the date and time stated on the form overleaf. Any Proxy form received after that time will not be valid for the scheduled meeting.

The proxy form does not need to be returned to the share registry if the votes have been lodged online.

Security Transfer Registrars Pty Ltd

Online	www.securitytransfer.com.au
Postal Address	PO BOX 535 Applecross WA 6953 AUSTRALIA
Street Address	Alexandrea House Suite 1, 770 Canning Highway Applecross WA 6153 AUSTRALIA
Telephone	+61 8 9315 2333
Facsimile	+61 8 9315 2233
Email	registrar@securitytransfer.com.au

PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Registrars Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Registrars Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.