

ASX Announcement

13 March 2019
ASX:TEG



Cliff Head Operations Update

The Board of Triangle Energy (Global) Limited (**ASX:TEG**) (**Triangle/the Company**) would like to give the following update on its Cliff Head operations.

A technical issue has occurred during steady state production operations which has caused production well CH13 to stop producing. It has been confirmed, by both Company and service personnel that the issue is associated with the downhole electric submersible pump.

Whilst CH13 remains offline the Company anticipates production to stabilise at approximately 750 bopd from the other 4 producing wells.

Further updates will be provided in accordance with the Company's continuous disclosure obligations.

ENDS

Enquiries

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence¹ and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 80% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.

¹ Subject to the completion of the Farmout Agreement with Key Petroleum. See ASX announcement dated 31 October 2018