

2 December 2019
ASX:TEG



RESULTS OF ENTITLEMENT OFFER

Triangle Energy (Global) Limited (ASX: **TEG**) (**Triangle** or **the Company**) refers to its announcement of 8 November 2019 in relation to the pro-rata non-renounceable entitlement offer (**Entitlement Offer**) to eligible shareholders of quoted options in the Company at an issue price of \$0.001 each and on the basis of 1 new quoted option (**Option**) for every 5 shares held on the record date.

The Entitlement Offer closed on 27 November 2019 and the Company is pleased to announce that it received valid applications under the Entitlement Offer for 47,576,398 Options pursuant to eligible shareholders' entitlements, raising a total of \$47,576.92 and leaving a shortfall of 24,574,182 Options.

The Directors reserve the right to issue Options pursuant to the shortfall at their absolute discretion within three months of the closing date, subject to any restrictions imposed by the Corporations Act and the Listing Rules.

The Directors wish to thank those shareholders who participated in the Entitlement Offer for their ongoing support of the Company.

Allotment of the Options is expected to occur in accordance with the timetable on 4 December 2019.

Released by the Company Secretary on behalf of the Board.

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 80% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.