

ASX Announcement

19 December 2019
ASX:TEG



CLIFF HEAD PRODUCTION EXCEEDING 1000 BOPD

Experienced Perth Basin oil producer Triangle Energy (Global) Limited (**Triangle/ the Company**) (ASX: **TEG**) is pleased to advise that production at Cliff Head is now exceeding 1000bopd.

As announced on 16 December 2019, the CH-13 well was returned to production on the evening of 13 December 2019 following the installation of an Electric Submersible Pump (**ESP**) replacement. The steady-state production rate for the field on 18 December 2019 was 1028bopd.



Figure 1: Unloading tubing from the Supply Vessel



Figure 2: Cliff Head – The Cliff Head Alpha platform with the workover unit installed

For more information:

Mr. Robert Towner

Managing Director

E: rtowner@triangleenergy.com.au

Ph: +61 8 9219 7111

Mrs. Lucy Rowe

Company Secretary

E: lrowe@triangleenergy.com.au

Ph: +61 8 9219 7111

General Shareholder Enquiries:

info@triangleenergy.com.au

About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.