Market Announcement

24 August 2020

Triangle Energy (Global) Limited (ASX: TEG) – Trading Halt (2+2)

Description

The securities of Triangle Energy (Global) Limited ('TEG') will be placed in trading halt at the request of TEG, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 28 August 2020 or when the announcement is released to the market.

Issued by

Madeleine Green
Senior Adviser, Listings Compliance (Perth)

24 August 2020

Ms Jessica Coupe
ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Tce
Perth WA 6000

By email: tradinghaltsperth@asx.com.au
Jessica.Coupe@asx.com.au

Dear Jessica,

Request for Trading Halt

Pursuant to Listing Rule 17.1, Triangle Energy (Global) Limited (**Triangle** or the **Company**) (ASX: **TEG**) requests two consecutive voluntary trading halts of the Company's securities be granted by the Australian Securities Exchange (**ASX**).

In accordance with Listing Rule 17.1, the Company advises:

- that it is seeking the trading halts for the purpose of the Company considering, planning and executing a capital raising (**Announcement**);

- it anticipates that the trading halt end on the earlier of the commencement of normal trading on Friday, 28 August 2020 or when the Announcement is released to the market; and

- Triangle is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Should you have any questions please do not hesitate to contact me.

Yours sincerely

[Signed electronically without signature]

Robert Towner
Managing Director
Triangle Energy (Global) Limited

For more information:

Mr Robert Towner

Managing Director

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.