

BOARD UPDATE

Triangle Energy (Global) Limited (**Triangle / the Company**) (ASX: **TEG**) is pleased to advise the following Board appointments following the recent changes to the Company's Board of Directors, as announced on 14 February 2022.

Effective today, Mr Greg Hancock has been appointed as Non-Executive Chairman of the Company, with Mr Conrad Todd appointed as Managing Director. Mr Mike Collins remains as Non-Executive Director.

Mr Greg Hancock commented *"The newly appointed directors are extremely pleased to be appointed to the Board of Triangle and wish to acknowledge the contributions of previous directors and the Company's staff in building and developing the business to its current stage. The Board envisions a smooth transition and looks forward to generating further value for shareholders from the Company's attractive portfolio of assets"*.

Key terms of Mr Todd's employment contract

- Base annual salary of \$335,000, excluding statutory superannuation
- Annual Leave of 20 days per year
- Termination period of 6 months

The rest of the terms are similar in nature to those normally found in an employment contract.

Approved for release by: The Board of Directors

For more information:

Mr Conrad Todd
Managing Director
E: ctodd@triangleenergy.com.au
Ph: +61 8 9219 7111

General shareholder enquiries:

info@triangleenergy.com.au

About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% equity interest in the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.