

Announcement Summary

Entity name

TRIANGLE ENERGY (GLOBAL) LIMITED

Date of this announcement

Monday July 11, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	130,192,308 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025.	130,192,308	11/07/2022
New class - code to be confirmed	25,000,000 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025.	25,000,000	11/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TRIANGLE ENERGY (GLOBAL) LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52110411428

1.3 ASX issuer code

TEG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of 155,192,308 unquoted options at exercise price of 2.5 cents each, expiring on 30 June 2025.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

130,192,308 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of General Meeting lodged with the ASX on 23 May 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02524040-6A1092631?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.02500000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Issue of 130,192,308 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025. Upon conversion, each option converts into one fully paid ordinary share.



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 130,192,308 free attaching placement options was for the 260,384,615 placement shares issued under a Share Placement on 10 May 2022, and approved by shareholders at the general meeting held on 23 June 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B previously lodged with the ASX on 2 May 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516916-6A1089901?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

130,192,308

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil. These were free attaching options to the shares placement.

Purpose of the issue

To raise additional working capital

New +securities

ASX +security code

New class - code to be confirmed

+Security description

25,000,000 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒



No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of General Meeting lodged with the ASX on 23 May 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02524040-6A1092631?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02500000	30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Issue of 25,000,000 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025. Upon conversion, each option converts into one fully paid ordinary share.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 25,000,000 broker options was to the Lead Manager for managing the Share Placement on 10 May 2022, and approved by shareholders at the general meeting held on 23 June 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B previously lodged with the ASX on 2 May 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516916-6A1089901?access_token=83ff96335c2d45a094df02a206a39ff4



Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

These options were issued in lieu of fees to the Leading Manager for managing the Share Placement on 10 May 2022.

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TEG : ORDINARY FULLY PAID	1,344,539,705
TEGO : OPTION EXPIRING 04-AUG-2023	672,654,298

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TEGAB : PERFORMANCE RIGHTS	49,047,173
New class - code to be confirmed : 130,192,308 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025.	130,192,308
New class - code to be confirmed : 25,000,000 unquoted options with an exercise price of 2.5 cents each, expiring on 30 June 2025.	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/6/2022