



AUSTRALIAN RENEWABLE
FUELS LIMITED

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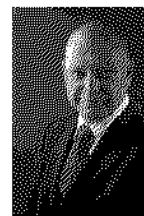
15 November 2006

ASX Release

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Top Energy Executive joins Australian Renewable Fuels
as Chief Executive Officer - Australia



The Board of Australian Renewable Fuels Limited (ASX Code: ARW) is pleased to announce the appointment of Mr John Lillywhite, to the new senior executive position of Chief Executive Officer - Australia.

Mr Lillywhite will be accountable for the successful management of the Company's Australian energy business which currently comprises biodiesel plants at Largs Bay, South Australia and Picton, Western Australia, and for the future development of the business in other Australian States.

His appointment is the first step in a major restructure planned by Arfuels to optimise returns to shareholders from its Australian operations and to expand the business into the larger and potentially more lucrative United States biofuels market.

Mr Lillywhite, who is recognised as one of Australia's leading energy executives, was previously founding Chief Executive of Verve Energy, Western Australia's major power generation company. Before that he was General Manager Generation, and earlier General Manager Retail, for Western Power.

His demonstrated ability to plan and lead change in the dynamic energy industry has earned him the respect of his industry colleagues throughout Australia. His move to Arfuels fulfils a desire to participate directly in the renewable energy field for which he has a strong passion and a long record of success.

John Lillywhite is a Commerce Graduate from the University of Western Australia, a Member of the Company Directors' Institute of Australia and a Fellow of the Australian Institute of Management. He holds a Graduate Diploma in Management (Marketing) from Curtin University, a Master of Business Administration from Monash University and has completed the Harvard Advanced Management Program.

He began his working life with Telecom Australia and held senior management positions in telecommunications in Australia and overseas before joining Western Power where his biggest challenge was to re-establish consumer confidence in, and the competitiveness of, the vital power generation business.

Australian Renewable Fuels, which was floated in 2005, now operates two biodiesel plants, each with a design capacity of 45 million litres of biodiesel a year. Achieving satisfactory biodiesel production levels and a profit for the shareholders is the number one priority of the Board and the appointment of John Lillywhite is one of the steps being taken to achieve that objective.

For further information, please contact:

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