

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                           |
|-----------------------|-------------------------------------------|
| <b>Name of entity</b> | <b>Australian Renewable Fuels Limited</b> |
| <b>ABN</b>            | <b>66 096 782 188</b>                     |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                                                 |                  |
|-------------------------------------------------|------------------|
| <b>Name of director</b>                         | Max Louis Ger    |
| <b>Date of last notice</b>                      | 20 November 2007 |
| <b>Date that director ceased to be director</b> | 26 November 2007 |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| <b>Number &amp; class of securities</b>                                                          |
| 525,000 Options over Ordinary shares in the Company at various exercise prices and expiry dates. |

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

---

#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest</small> | <b>Number &amp; class of securities</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <b>Not Applicable</b>                                                                                                                            |                                         |

#### Part 3 – Director's interests in contracts

|                                                                  |                       |
|------------------------------------------------------------------|-----------------------|
| <b>Detail of contract</b>                                        | <b>Not Applicable</b> |
| <b>Nature of interest</b>                                        |                       |
| <b>Name of registered holder<br/>(if issued securities)</b>      |                       |
| <b>No. and class of securities to<br/>which interest relates</b> |                       |

---

+ See chapter 19 for defined terms.