



ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

16 June 2008

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Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: FORM 604 – CHANGE IN SUBSTANTIAL SHAREHOLDING IN ARW

The Directors of Amadeus Energy Limited wish to announce that the Board did not subscribe to the Company's entitlement in the recent Australian Renewable Fuels Limited (ARW) rights issue.

Prior to the closing date of the issue, Amadeus sold its rights to 30,350,477 ARW shares to an unrelated third party.

Following the allotment process by ARW today, Amadeus' shareholding in ARW has been diluted from 24.67% to 14.39%.

Yours faithfully,

CAROLINE BENTLEY
Executive Director/Company Secretary

FORM 604
Corporations Act 2001 - Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Australian Renewable Fuels Limited

ACN: 096 782 188

1. Details of substantial holder (1)

Name: **Amadeus Energy Ltd**

ACN/ARSN (if applicable): 058 714 408

There was a change in the interests
of the substantial holder on: 13 / 06 / 2008

The previous notice was given to the company on: 14 / 12 / 2007

The previous notice was dated: 14 / 12 / 2007

2. Previous and present of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	42,490,667	24.67%	42,490,667	14.39%

3. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and No of securities affected	Person votes affected
13 June 2008	AMU	Dilution due to rights issue	Nil	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled To be registered As holder(8)	Nature of Relevant Interest (6)	Class and No of securities	Person votes
AMU	AMU	AMU	Shareholder	42,490,667	42,490,667

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Amadeus Energy Limited	Level 11 225 St Georges Terrace Perth, WA 6000

Signature

Print Name: Caroline L Bentley

Capacity: Director

Sign Here:



Date: 16 June 2008