

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Australian Renewable Fuels Limited
ABN	66 096 782 188

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julien Phillip Fernand Playoust
Date of appointment	2 April 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Australian Enterprise Holdings P/L - (Beneficial ownership)	33,975,617 ARW Ordinary Shares
Australian Enterprise Holdings P/L - (Beneficial ownership)	1,250,000 ARWO April 09 Options
Michelle K Playoust (Wife) (Beneficial ownership)	3,000,000 ARW Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	In accordance with the Heads of Agreement between Australian Enterprise Holdings Pty Ltd ("AEH") and Australian Renewable Fuels Limited and other parties, dated on or about 27 January 2009, and subsequent Loan Agreement (draft), AEH has loaned ARF \$250,000 according to the terms of the Agreement, as generally outlined in the ARFuels ASX Release dated 30 January 2009.
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.