AUSTRALIAN RENEWABLE FUELS LIMITED

ABN 66 096 782 188
Level 9, 175 Collins Street
Melbourne VIC 3065
TEL: +61 (3) 9663 8222
FAX: +61 (3) 9650 0070

28 July 2010

The Manager
Australian Stock Exchange Limited (ASX)
Company Announcements Office

Quarterly and Monthly Appendix 4C

The Company is pleased to attach the Quarterly and Monthly Appendix 4C for the period June 2010 and notes that:

- As announced during the month, the Company is assisting the Australian Customs and Border Protection Service with regard to a biodiesel Anti-Dumping case relating to imports from the US, and the results of this action are expected in the near future.
- Investment in feedstock and inventory continues to be the focus of the Company, so that market opportunities (such as in the transport industry) can be capitalised upon.
- The Company continues to benefit from the close relationship with its investors, and specifically Wasabi Energy.

Details with regard to accounts for the recently completed financial year will be released in accordance with the regulatory timeframe in the near future.

Sincerely,

Tom Engelsman
Managing Director

Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Name of entity

Australian Renewable Fuels Limited

ABN	Quarter ended
66 096 782 188	**30 June 2010**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date 12 months $A'000
1.1	Receipts from customers	1,028	3,045
1.2	Payments for:		
	(a) staff costs	(328)	(1,710)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) other operating costs (incl. raw materials)	(2,286)	(7,666)
1.3	Dividends received	-	-
1.4	Interest received	1	10
1.5	Interest and other costs of finance paid	(32)	(44)
1.6	Income taxes paid	-	-
	Net operating cash flows	**(1,617)**	**(6,365)**

		Current quarter $A'000	Year to date 12 months $A'000
1.7	Net operating cash flows (brought forward)	**(1,617)**	**(6,365)**
	Cash flows related to investing activities		
1.8	Payment for acquisition of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) group expansion		
	(d) intellectual property		
	(e) physical non-current assets	(16)	(64)
1.9	Proceeds from disposal of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets	-	2,911
1.10	Loans to other entities		
1.11	Net cash outflow on disposal of subsidiary		
	Net investing cash flows	**(16)**	**2,847**
1.12	**Total operating and investing cash flows**	**(1,633)**	**(3,518)**
	Cash flows related to financing activities		
1.13	Net proceeds from issues of shares, options, etc.	2	2,322
1.14	Reduction in finance lease liabilities	(1)	(31)
1.15	Proceeds from borrowings – External Shareholder loans (U.S)	1,700	2,700
1.16	Repayment of borrowings	-	(100)
1.17	Dividends paid	-	-
1.18	Loans received	-	-
	Net financing cash flows	**1,701**	**4,891**
	Net increase (decrease) in cash held	68	1,373
1.16	**Cash at beginning of quarter/year**	711	(605)
1.17	Exchange rate adjustments	-	11
1.18	**Cash at end of quarter/year**	**779**	**779**

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.19	Aggregate amount of payments to the parties included in item 1.2	88
1.20	Aggregate amount of loans to the parties included in item 1.11	-
1.21	Explanation necessary for an understanding of the transactions	Directors fees

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	

2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Working Capital Loan Facility	2,700	2,700
3.2	Inventory and Receivables financing facility	-	-
3.3	Bank guarantees provided to third parties	735	-
	Total financing facilities available at end of quarter	**3,435**	**2,700**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	**Current quarter $A'000**	**Previous quarter $A'000**
4.1 Cash on hand and at bank	779	711
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other Bank Facilities	-	-
Total: cash at end of quarter	**779**	**711**

Acquisitions and disposals of business entities

	Acquisitions ***(Item 1.9(a))***	**Disposals** ***(Item 1.10(a))***
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here .... Date: 27 July 2010
Managing Director

Print name: Tom Engelsman

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Rule 4.7B

Appendix 4C

Monthly report
for entities admitted
on the basis of commitments

Name of entity

Australian Renewable Fuels Limited

ABN	Month ended
66 096 782 188	**30 June 2010**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current month $A'000	Year to date 12 months $A'000
1.1	Receipts from customers	508	3,045
1.2	Payments for:		
	(a) staff costs	(105)	(1,710)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) other operating costs (incl. raw materials)	(664)	(7,666)
1.3	Dividends received	-	-
1.4	Interest received	-	10
1.5	Interest and other costs of finance paid	(11)	(44)
1.6	Income taxes paid	-	-
	Net operating cash flows	**(272)**	**(6,365)**

		Current month $A'000	Year to date 12 months $A'000
1.7	Net operating cash flows (brought forward)	**(272)**	**(6,365)**
	Cash flows related to investing activities		
1.8	Payment for acquisition of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) group expansion		
	(d) intellectual property		
	(e) physical non-current assets	-	(64)
1.9	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	2,911
1.10	Loans to other entities	-	-
1.11	Net cash outflow on disposal of subsidiary	-	-
	Net investing cash flows	**-**	**2,847**
1.12	**Total operating and investing cash flows**	**(272)**	**(3,518)**
	Cash flows related to financing activities		
1.13	Net proceeds from issues of shares, options, etc.	-	2,322
1.14	Reduction in finance lease liabilities	-	(31)
1.15	Proceeds from borrowings – External	500	2,700
1.16	Repayment of borrowings	-	(100)
1.17	Dividends paid	-	-
1.18	Loans received	-	-
	Net financing cash flows	**500**	**4,891**
	Net increase (decrease) in cash held	228	1,373
1.19	**Cash at beginning of month/year**	551	(605)
1.20	Exchange rate adjustments	-	11
1.21	**Cash at end of month/year**	**779**	**779**

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current month $A'000
1.22	Aggregate amount of payments to the parties included in item 1.2	43
1.23	Aggregate amount of loans to the parties included in item 1.10	-
1.24	Explanation necessary for an understanding of the transactions	Directors fees

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
	-

2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.
	-

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Working Capital Loan Facility	2,700	2,700
3.2	Inventory and Receivables financing facility	-	-
3.3	Bank guarantees provided to third parties	735	-
	Total financing facilities available at end of month	**3,435**	**2,700**

Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	**Current month $A'000**	**Previous month $A'000**
4.1 Cash on hand and at bank	779	551
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other Bank Facilities	-	-
Total: cash at end of month/year	**779**	**551**

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	**Disposals *(Item 1.10(a))***
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here .... Date: 27 July 2010
Managing Director

Print name: Tom Engelsman

Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.