

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AUSTRALIAN RENEWABLE FUELS LIMITED
ABN	66 096 782 188

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Charles Joseph Gullotta
Date of last notice	2 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Brylet Pty limited (Director)
Date of change	9 November 2010
No. of securities held prior to change	Brylet Pty Limited 3,400,000 ordinary shares 3,400,000 options expiring 13 July 2011 with an exercise price of 1 cent Charles Gullotta 5,000,000 options at \$0.02
Class	Ordinary Shares Listed Options
Number acquired	2,266,666 Shares 2,266,666 Listed Options
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$22,666.66

+ See chapter 19 for defined terms.

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No. of securities held after change	Brylet Pty Limited 5,666,666 ordinary shares 3,400,000 options expiring 13 July 2011 with an exercise price of 1 cent 2,666,666 options expiring 18 December 2011 with an exercise price of 1 cent Charles Gullotta 5,000,000 options at \$0.02
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Australian Renewable Fuels Limited
ABN	66 096 782 188

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Julien Phillip Fernand Playoust
Date of last notice	13 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder is Australian Enterprise Holdings Pty Limited of which the director is a discretionary beneficiary
Date of change	9 and 12 November 2010
No. of securities held prior to change	115,127,486 fully paid ordinary shares 25,000,000 options exercisable at \$0.01c 7,000,000 fully paid ordinary shares (M K Playoust beneficial holding) 40,745,039 unlisted options exercisable at \$0.01 5,000,000 unlisted options exercisable at \$0.02
Class	Ordinary Shares Listed Options
Number acquired	81,418,323 shares
Number disposed	81,418,323 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$814,183.23

+ See chapter 19 for defined terms.

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No. of securities held after change	191,879,143 fully paid ordinary shares 76,751,657 listed options exercisable at \$0.01 25,000,000 options exercisable at \$0.01c 11,666,666 fully paid ordinary shares (M K Playoust beneficial holding) 4,666,666 listed options exercisable at \$0.01(M K Playoust beneficial holding) 40,745,039 unlisted options exercisable at \$0.01 5,000,000 unlisted options exercisable at \$0.02
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Rights Issue and Underwriting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	AUSTRALIAN RENEWABLE FUELS LIMITED
ABN	66 096 782 188

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rob Scott
Date of last notice	2 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ferber Holdings Pty Ltd <Scott Super Fund>
Date of change	12 November 2010
No. of securities held prior to change	5,000,000 options at \$0.02
Class	Ordinary Shares Listed Options
Number acquired	4,134,639 shares 4,134,639 listed options
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$41,346.39

+ See chapter 19 for defined terms.

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No. of securities held after change	4,134,639 shares 4,134,639 listed options exercisable at \$0.01 5,000,000 options at \$0.02
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Underwriting of Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.