



**AUSTRALIAN RENEWABLE
FUELS LIMITED**
ABN 66 096 782 188
Level 9, 175 Collins Street
Melbourne VIC 3065
TEL: +61 (3) 9663 8222
FAX: +61 (3) 9650 0070

17 November 2010

Notice to the ASX

This Notice serves to confirm that Australian Enterprise Holdings (Pty) Limited (AEH) and the beneficial holdings of Mr Julien Playoust, a Director of ARW, both took up 100% of their respective entitlements in the recent Rights issue. The small reduction in the percentage holding announced yesterday by AEH is the result of AEH not participating in the prior Bell Potter placement.

“The company is most pleased to have both AEH and the Playoust Family as shareholders, and very much appreciate the efforts of Julien with regard to his role as a Director”, said Tom Engelsman Managing Director of ARF. “As a result of the very positive overall recent Rights Issue, the company is now debt free, and well positioned to implement the strategic directions approved by the Board”

Australian Renewable Fuels Limited (ARF) is an Australian-based manufacturer of Australian Diesel Standard compliant biodiesel, with plants located in Picton (WA) and Largs Bay (SA).