

# TIGA TRADING PTY LTD

ABN 95 118 961 210

Level 39, 55 Collins Street, Melbourne Vic 3000  
Telephone +613 9921 7171 Facsimile +613 9921 7100

6 May 2011

**BY ASX ONLINE - 4 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

**Notice of initial of substantial shareholder  
Australian Renewable Fuels Limited [ASX:ARW]**

Following is a Form 603 *Notice of initial substantial holder* dated 6 May 2011 in accordance with section 671B of the Corporations Act 2001 (the Act).

I confirm that the original Form 603 has been served on Australian Renewable Fuels Limited by express post today pursuant to section 671B(1)(a) of the Act.

Yours sincerely,



**CRAIG A G SMITH** ACIS, CPA  
Secretary

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: company name/scheme	<b>AUSTRALIAN RENEWABLE FUELS LIMITED</b>
ACN/ARSN	ABN 66 096 782 188

**1. Details of substantial holder**

<b>Name</b>	TIGA TRADING PTY LTD ACN 118 961 210 and each of its related bodies corporate listed in this Notice and in the attached Schedule "A" to this Notice, Jasforce Pty Ltd ACN 007 167 173 and Early Force Pty Ltd ACN 103 134 363.
<b>ACN (if applicable)</b>	As above

The holder became a substantial holder on 19/04/11

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

<b>Class of Securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting power</b>
Fully paid ordinary shares	131,201,958	131,201,958	9.11%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Class and number of securities</b>
TIGA Trading Pty Ltd	Beneficial owner of voting shares	107,500,000 fully paid ordinary shares
Thorney Investment Group Australia Pty Ltd	By virtue of section 608 of the Corporations Act 2001	107,500,000 fully paid ordinary shares
Early Force Pty Ltd	Beneficial owner of voting shares	17,500,000 fully paid ordinary shares
Jasforce Pty Ltd	Beneficial owner of voting shares	6,201,958 fully paid ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of securities</b>
TIGA Trading Pty Ltd	UBS Nominees Pty Ltd	n/a	107,500,000 fully paid ordinary shares
Early Force Pty Ltd	Early Force Pty Ltd	Early Force Pty Ltd	17,500,000 fully paid ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	6,201,958 fully paid ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Class and number of securities
Early Force Pty Ltd	8-Mar-11	\$0.02 per share	17,500,000 ordinary shares
TIGA Trading Pty Ltd	8-Mar-11	\$0.02 per share	11,000,000 ordinary shares
TIGA Trading Pty Ltd	19-Apr-11	\$0.02 per share	96,500,000 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Thorney Investment Group Australia Pty Ltd is the registered holder of all the issued shares in TIGA Trading Pty Ltd
Early Force Pty Ltd	An associate by virtue of Section 11 of the Corporations Act 2001 (Cth)
Jasforce Pty Ltd	An associate by virtue of Section 11 of the Corporations Act 2001 (Cth)

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Early Force Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141

Signature

Print name CRAIG A G SMITH ACIS. CPA

Capacity SECRETARY

Sign here

Date 6 May 2011

This is the schedule referred to in the Form 603 Notice of initial substantial holder and signed by me and dated 6 May 2011.



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**CRAIG A G SMITH** ACIS. CPA  
Secretary

**SCHEDULE 'A'**

**RELATED BODIES CORPORATE OF TIGA TRADING PTY LTD**

Thistle Holdings Pty Ltd, ACN 075 051 464, Level 39, 55 Collins Street, Melbourne 3000  
Thistle Custodians Pty Ltd 078 027 193, Level 11, 2 Southbank Boulevard, Southbank 3006  
Thorney Holdings Pty Ltd, ACN 006 262 835, Level 39, 55 Collins Street, Melbourne 3000  
Thorney International Pty Ltd, ACN 132 886 698, Level 39, 55 Collins Street, Melbourne 3000  
TIGA Property Pty Ltd, ACN 117 811 453, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Ballarat) Pty Ltd, ACN 117 812 030, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Doncaster East) Pty Ltd, ACN 118 521 412, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663, Level 39, 55 Collins Street, Melbourne 3000  
TIGA Tails Pty Ltd, ACN 080 534 416, Level 39, 55 Collins Street, Melbourne 3000