

# Appendix 4C

## Monthly report for entities admitted on the basis of commitments

Name of entity

**Australian Renewable Fuels Limited**

ABN

**66 096 782 188**

Month ended

**31 Jul 2011**

### Consolidated statement of cash flows

Cash flows related to operating activities	Current month \$A'000	Year to date 1 month \$A'000
1.1 Receipts from customers	675	675
1.2 Payments for:		
(a) staff costs	(235)	(235)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) other operating costs	(1,175)	(1,175)
1.3 Dividends received	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 R&D Tax Concession Rebate Received	-	-
1.7 Income taxes paid	-	-
<b>Net operating cash flows</b>	<b>(735)</b>	<b>(735)</b>

	Current month \$A'000	Year to date 1 month \$A'000
1.8 Net operating cash flows (brought forward)	(735)	(735)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) group expansion	-	-
(d) intellectual property	-	-
(e) physical non-current assets	(253)	(253)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Net cash outflow on disposal of subsidiary	-	-
<b>Net investing cash flows</b>	<b>(253)</b>	<b>(253)</b>
<b>1.13 Total operating and investing cash flows</b>	<b>(988)</b>	<b>(988)</b>
<b>Cash flows related to financing activities</b>		
1.14 Net proceeds from issues of shares, options, etc.	726	726
1.15 Reduction in finance lease liabilities	-	-
1.16 Proceeds from borrowings – External	-	-
1.17 Repayment of borrowing	-	-
1.18 Dividends paid	-	-
1.19 Loans received	-	-
<b>Net financing cash flows</b>	<b>726</b>	<b>726</b>
<b>Net increase (decrease) in cash held</b>	<b>(262)</b>	<b>(262)</b>
<b>1.20 Cash at beginning of month/year</b>	<b>5,278</b>	<b>*5,278</b>
1.21 Exchange rate adjustments	-	-
<b>1.22 Cash at end of month/year</b>	<b>5,016</b>	<b>5,016</b>

**\*\$1.75m held in Dual Authority Trust Account**

### Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

	Current month \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	54
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions	Directors fees and salaries

### Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	Amount \$A'000
		-

2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.
	-

### Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Working Capital Loan Facility		
3.2 Inventory and Receivables financing facility	-	-
3.3 Bank guarantees provided to third parties	560	-
<b>Total financing facilities available at end of month</b>	<b>560</b>	<b>-</b>

## Reconciliation of cash

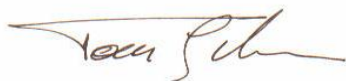
Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current month \$A'000	Previous month \$A'000
4.1 Cash on hand and at bank	5,016	5,278
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other Bank Facilities	-	-
<b>Total: cash at end of month/year</b>	<b>5,016</b>	<b>5,278</b>

## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here .....  
Managing Director

Date: ..25 August 2011.....

Print name: .....Tom Engelsman.....

## Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.



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31 August 2011

***Comments on the Appendix 4C for the month of July 2011***

Australian Renewable Fuels Limited (ASX: ARW) is pleased to present the attached Appendix 4C for the Month of July 2011, and offer the following comments which should be read in conjunction with said Appendix 4C:

- The results include \$726k received in respect of July Option conversions, in addition to the \$519k already converted in June. This includes \$260k received in terms of an underwriting agreement as announced on 29 July 2011. The net result is that monies received represented a 100% Options conversion rate.
- Capital works continue at our Picton Plant with \$568k in Capex having been spent to date.
- Key capital components have been commissioned in China and delivery of these are expected in the next 60 days.
- The first shipment/containers of RMO have arrived in Melbourne and are in the process of being transported to Barnawartha.
- The integration of ARF and BPL continues, with close cooperation of the Management teams in feedstock purchasing and development, as well as various other operational and project management related fields of endeavour.

Andrew White  
CEO  
Australia Renewable Fuels Limited