



AUSTRALIAN RENEWABLE FUELS LIMITED

ABN 66 096 782 188

Level 5, 409 St Kilda Road

Melbourne VIC 3004

TEL: +61 (3) 9981 0010

FAX: +61 (3) 9981 0020

www.arfuels.com.au

23 May 2013

The Manager
ASX Market Announcements

Change of Directors Interest Notice

Please see attached change of Directors Interest Notice (Appendix 3Y) for Mr Philip Garling.

The notice includes reference to a change in relevant interest on the 14 March 2013 arising from an entitlement offer made to all shareholders which was not reported at the date of the change due to an administrative oversight.

Procedures have been initiated to prevent a re-occurrence and to ensure compliance with ASX Listing Rules.

Yours faithfully,

Mark Licciardo
Company Secretary
Australian Renewable Fuels Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN RENEWABLE FUELS LIMITED
ABN	66 096 782 188

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Philip Garling
Date of last notice	21 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	A: 14 March 2013 B: 20 May 2013
No. of securities held prior to change	1,363,000 ordinary shares 15,000,000 unlisted options exercisable at \$0.04, expiring 15 March 2015
Class	Fully paid ordinary shares
Number acquired	A: 511,364 ordinary Shares B: 3,571,428 ordinary Shares
Number disposed	None
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A: \$3,579.55 B: \$25,000.00

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	5,445,792 ordinary shares 15,000,000 unlisted options exercisable at \$0.04, expiring 15 March 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A: Participation in Entitlement Offer. B: On-Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.