

TIGA TRADING PTY LTD

ABN 95 118 961 210

Level 39, 55 Collins Street, Melbourne Vic 3000
Telephone +61 3 9921 7171 Facsimile +61 3 9921 7100

20 November 2013

BY ASX ONLINE - 4 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Notice of change of interests of substantial holder
Australian Renewable Fuels Limited [ASX:ARW]**

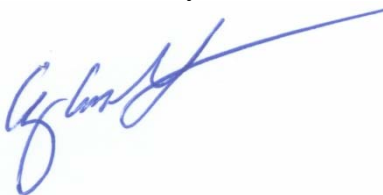
Following is a Form 604 *Notice of change of interests of substantial holder* dated 20 November 2013 in accordance with section 671B of the Corporations Act 2001 (the Act).

Under section 608(3)(a) of the Act, as TIGA holds greater than 20% of WWM, it must include ARW shares held by WWM in its voting power.

The present voting power (26.88%) now comprises: TIGA (16.70%) and WWM (10.18%).

We note that since the date of our last notice, ARW has undertaken a 1 for 100 share consolidation.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	AUSTRALIAN RENEWABLE FUELS LIMITED
ACN/ARSN	096 782 188

1. Details of substantial holder

Name	TIGA Trading Pty Ltd (TIGA) and each of the entities listed in the attached Annexure "A" to this notice.
ACN (if applicable)	118 961 210

There was a change in the interests of the substantial holder on 15-Nov-13

The previous notice was given to the company on 15-Mar-13

The previous notice was dated 15-Mar-13

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	1,052,646,928	25.09%	11,276,471	26.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
31-Jul-13	TIGA	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 of on market purchase by Wentworth Holdings Ltd	\$560,000.00	40,000,000 ordinary shares	40,000,000
15-Nov-13	TIGA	On market purchase	\$196,805.00	350,000 ordinary shares	350,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of shares	Person's votes
TIGA Trading Pty Ltd	TIGA Trading Pty Ltd	TIGA	Beneficial Owner	3,483,226 ordinary shares	3,483,226
Thorney Holdings Pty Ltd	Thorney Holdings Pty Ltd	Thorney Holdings Pty Ltd	Beneficial Owner	3,086,433 ordinary shares	3,086,433
TIGA Trading Pty Ltd	Wentworth Holdings Limited	Wentworth Holdings Limited	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001	4,272,147 ordinary shares	4,272,147
Thorney Investment Group Australia Pty Ltd	As above	As above	By virtue of section 608 of the Corporations Act 2001	10,841,806 ordinary shares	10,841,806
Jamahjo Pty Ltd					
Early Force Pty Ltd	Early Force Pty Ltd	Early Force Pty Ltd	Beneficial Owner	240,625 ordinary shares	240,625
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	Beneficial Owner	194,040 ordinary shares	194,040

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Early Force Pty Ltd, ACN 103 134 363	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd ACN 007 167 173	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Wentworth Holdings Limited, ACN 080 167 264	Level 23, 459 Collins Street, Melbourne 3000

Signature

Print name CRAIG A G SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 20 November 2013



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 20 November 2013.



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CRAIG A G SMITH ACIS, CPA
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
Early Force Pty Ltd, ACN 103 134 363	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Jasforce Pty Ltd, ACN 007 167 173	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Jamahjo Pty Ltd, ACN 117 488 696	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000