

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australian Renewable Fuels Limited (which has been renamed THORNEY TECHNOLOGIES LTD)
ABN	66 096 782 188

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alex Waislitz
Date of last notice	9 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect	Indirect	
Nature of indirect interest (including registered holder)	The director has a relevant interest by virtue of 608(1) of the Corporations Act in Thorney Holdings Proprietary Limited and Tiga Trading Pty. Ltd.	
Date of change	16 December 2016	
No. of securities held prior to change	Registered holder	Shares
	Thorney Holdings Pty Ltd	7,793,245
	Tiga Trading Pty Ltd	3,483,226
	Total:	11,276,471
Class	Shares	
Number acquired	Nil	
Number disposed	N/A	
Value/Consideration	\$nil	
No. of securities held after change	Registered holder	Shares
	Thorney Holdings Pty Ltd	77,933
	Tiga Trading Pty Ltd	34,833
	Total:	112,766
Nature of change	1:100 Share Consolidation	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.