*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | THORNEY TECHNOLOGIES LTD |
| **ABN** | 66 096 782 188 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Alex Waislitz |
| **Date of last notice** | 19 December 2016 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| | | |
|---|---|---|
| **Direct or indirect** | Indirect | |
| **Nature of indirect interest (including registered holder)** | The director has a relevant interest by virtue of 608(1) of the Corporations Act in Thorney Holdings Proprietary Limited and Tiga Trading Pty. Ltd. | |
| **Date of change** | 11 January 2017 | |
| **No. of securities held prior to change** | **Registered holder** | **Shares** |
| | Thorney Holdings Proprietary Limited | 77,933 |
| | Tiga Trading Pty Ltd | 34,833 |
| | **Total:** | **112,766** |
| **Class** | Shares | |
| **Number acquired** | 43,349,272 | |
| **Number disposed** | Nil | |
| **Value/Consideration** | Cash $3,849,999.78 and Assets $5,686,840.06 | |
| **No. of securities held after change** | **Registered holder** | **Shares** |
| | Thorney Holdings Proprietary Limited | 43,427,205 |
| | Tiga Trading Pty Ltd | 34,833 |
| | **Total:** | **43,462,038** |
| **Nature of change** | Shares issued under the Offer and under the Asset Sale Agreement | |

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.