

Thorney Technologies Ltd

ABN 66 096 782 188

ASX Announcement: 22 September 2017

ASX Code: TEK

CAPITAL RAISING UPDATE: EARLY CLOSE OF PLACEMENT OFFER 1

Thorney Technologies Ltd (TEK) refers to its announcement of 15 September 2017 of a proposed capital raising of up to \$15 million.

The *Offer* is by way of two placements, with *Placement Offer 1* being for a maximum of \$6.5 million (a maximum of 27,659,574 shares), with the balance of the \$15 million under *Placement Offer 2*, subject to Shareholder approval.

The Lead Manager, Bell Potter, has advised that *Placement Offer 1* has been oversubscribed and the Company has determined to close *Placement Offer 1* early and issue the following revised indicative timetable:

1. Revised Indicative Timetable

Event	Date
Lodgement of Prospectus with ASIC and ASX	15 September 2017
Notice of Meeting dispatched and lodged with ASX	15 September 2017
Placement Offer 1 and Placement Offer 2 open	18 September 2017
Placement Offer 1 closes	22 September 2017
Issue of Shares under Placement Offer 1	27 September 2017
Holding statements issued for Shares issued under Placement Offer 1	28 September 2017
Trading of Shares issued under Placement Offer 1 begins	29 September 2017
Shareholder Meeting held approving issue of Shares under Offer and other matters	18 October 2017
Placement Offer 2 closes	19 October 2017
Issue of Shares under Placement Offer 2	24 October 2017
Holding statements issued for Shares issued under Placement Offer 2	25 October 2017
Trading of Shares issued under Placement Offer 2 begins	26 October 2017

These times and dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the ASX Listing Rules, to change any date, including to extend the closing dates of the Offer, to close the Offer early, to accept late Applications either generally or in particular cases, or to withdraw or reduce the size of the Offer without notice. Any extension of the closing dates will have a consequential effect on the issue dates of Offer Shares. If the Offer is withdrawn, Application Monies will be returned in full as soon as reasonably practicable without interest.

Please direct enquiries to:

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