



27 May 2025

BY ASX ONLINE - 5 pages

Market Announcements Platform
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

**Change of interests of substantial holder
Thorney Technologies Ltd [ASX:TEK]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 27 May 2025 in accordance with section 671B of the Corporations Act.

Yours sincerely,

CRAIG SMITH ASIC, CPA
Secretary

Form **604**
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	THORNEY TECHNOLOGIES LTD
ACN	096 782 188

1. Details of substantial holder

Name	Thorney Holdings Proprietary Limited and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	006 262 835

There was a change in the interests of the substantial holder on 23-May-25

The previous notice was given to the company on 24-Mar-25

The previous notice was dated 24-Mar-25

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	102,906,282	27.20%	106,883,862	28.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
24-Mar-25	Thorney Holdings Pty Ltd	Market Purchase	\$67,500.00	500,000 ordinary shares	500,000
26-Mar-25	Thorney Holdings Pty Ltd	Market Purchase	\$28,997.80	223,060 ordinary shares	223,060
27-Mar-25	Thorney Holdings Pty Ltd	Market Purchase	\$3,502.20	26,940 ordinary shares	26,940
28-Mar-25	Thorney Holdings Pty Ltd	Market Purchase	\$64,950.00	500,000 ordinary shares	500,000
01-Apr-25	Thorney Holdings Pty Ltd	Market Purchase	\$29,562.64	227,580 ordinary shares	227,580
02-Apr-25	Thorney Holdings Pty Ltd	Market Purchase	\$32,500.00	250,000 ordinary shares	250,000
03-Apr-25	Thorney Holdings Pty Ltd	Market Purchase	\$7,625.40	63,545 ordinary shares	63,545
04-Apr-25	Thorney Holdings Pty Ltd	Market Purchase	\$22,374.60	186,455 ordinary shares	186,455
29-Apr-25	Thorney Holdings Pty Ltd	Market Purchase	\$52,500.00	500,000 ordinary shares	500,000
02-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$44,872.69	427,359 ordinary shares	427,359
08-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$17,504.19	159,129 ordinary shares	159,129
09-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$12,486.32	113,512 ordinary shares	113,512
12-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$6,838.81	62,171 ordinary shares	62,171
14-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$146.96	1,336 ordinary shares	1,336
15-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$20,514.23	186,493 ordinary shares	186,493
21-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$16,905.00	150,000 ordinary shares	150,000
22-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$256.63	2,333 ordinary shares	2,333
23-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$17,986.10	163,510 ordinary shares	163,510
26-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$1,100.44	10,004 ordinary shares	10,004
27-May-25	Thorney Holdings Pty Ltd	Market Purchase	\$24,656.83	224,153 ordinary shares	224,153

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	TIGA Trading Pty Ltd	TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) to have a relevant interest as it holds all the issued capital in Tiga Trading Pty Ltd.	11,720,494 ordinary shares	11,720,494
	Thorney Holdings Proprietary Limited	Thorney Holdings Proprietary Limited	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) to have a relevant interest as it holds all the issued capital in Thorney Holdings Proprietary Limited.	84,525,729 ordinary shares	84,525,729
	Thorney Holdings Proprietary Limited <TH Holdings A/C>		Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) to have a relevant interest as it holds all the issued capital in Thorney Holdings Proprietary Limited.	4,484,374 ordinary shares	4,484,374
	Thorney Holdings Pty Ltd		Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) to have a relevant interest as it holds all the issued capital in Thorney Holdings Proprietary Limited.	5,010,408 ordinary shares	5,010,408
Two Towers Pty Ltd (Two Towers)	Two Towers	Two Towers	Two Towers has a relevant interest under section 608(1)(a) of the Act as it is the registered holder of those shares.	285,714 ordinary shares	285,714
Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation (Waislitz Charitable Corporation)	Waislitz Charitable Corporation	Waislitz Charitable Corporation	Waislitz Charitable Corporation has a relevant interest under section 608(1)(a) of the Act as it is the registered holder of those shares.	857,143 ordinary shares	857,143
Mr Alex Waislitz	TIGA Trading Pty Ltd	TIGA Trading Pty Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the Act by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the Act, has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	11,720,494 ordinary shares	11,720,494
	Thorney Holdings Proprietary Limited	Thorney Holdings Proprietary Limited		84,525,729 ordinary shares	84,525,729
	Thorney Holdings Proprietary Limited <TH Holdings A/C>			4,484,374 ordinary shares	4,484,374
	Thorney Holdings Pty Ltd			5,010,408 ordinary shares	5,010,408
	Two Towers	Two Towers		285,714 ordinary shares	285,714
	Waislitz Charitable Corporation	Waislitz Charitable Corporation		857,143 ordinary shares	857,143

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Holdings Proprietary Limited	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000


Signature

Print name CRAIG A G SMITH ACIS, CPA

Capacity SECRETARY

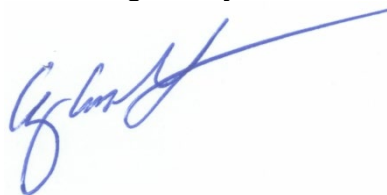
Sign here

Date 27 May 2025



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 27 May 2025.



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CRAIG A G SMITH ACIS, CPA
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000