



Link Market Services Limited
ABN 54 083 214 537

Level 15, 324 Queen Street
Brisbane QLD 4000

21 March 2017

The Directors
Lithium Consolidated Mineral Exploration Limited

Dear Directors,

Escrow Share

We confirm the issue of restricted shares as detailed below:

LI3ESC3 Escrowed 18-5-17	2,625,000
LI3ESC4 Escrowed 8-6-17	250,000
LI3ESC5 Escrowed 15-8-17	375,000
LI3ESC6 Escrowed 20-9-17	1,100,000
LI3ESC7 Escrowed 5-10-17	3,000,000
LI3ESC8 Escrowed 11-10-17	1,062,814
LI3ESC9 Escrowed 12-10-17	375,000
LI3ESC11 Escrowed 31-10-17	1,725,000
LI3ESC12 Escrowed 2 years from listing	31,290,000
LI3ESC19 Escrowed 28-8-17	75,000
LI3ESC20 Escrowed 17-10-17	250,000
LI3ESC21 Escrowed 21-3-2018	12,000,000

Total Fully Paid Ordinary Shares Held in Escrow:	54,127,814
Unrestricted Fully Paid Ordinary Shares (LI3):	35,844,308
Total Fully Paid ordinary Shares:	89,972,122

In accordance with ASX Listing Rule 9.5(b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

We also confirm in accordance with ASX Settlement Operating Rule 8.9.1, that issuer sponsored statements and CHESS advices were sent to securityholders on 14 March 2017.

No refunds were required to be issued.

Regards,

A handwritten signature in black ink, appearing to read "Vaasa Afa".

Vaasa Afa
Manager, Capital Markets Brisbane