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Lithium Consolidated Limited (ASX: LI3) – Notice of initial substantial holder (Form 603)

Matter 82693290

From Stephen Waddington 19 November 2019
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Pages 6 (including this page)

To ASX Market Announcements Office
ASX Limited
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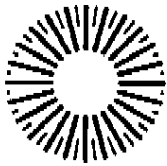
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ASX Market Announcements Office
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19 November 2019
Matter 82693290
By Fax

Dear Sir/Madam

**Form 603 – Notice of initial substantial holder
Lithium Consolidated Limited (ASX: Li3)**

We act for Mr Shanthar Pathmanathan, Mr Naim Jones and Mr Jasveer Jessy, shareholders of Lithium Consolidated Limited (ASX: Li3) (**Company**).

On behalf of our clients, we attach a Notice of initial substantial holder (Form 603) of 4 _____ pages in relation to the Company.

Yours faithfully

Elizabeth Macknay
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Doc 82275498.4

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Lithium Consolidated Limited

ACN/ARSN 612 008 358

1. Details of substantial holder (1)

Name Shanthar Pathmanathan, Vivendi International Pty Ltd <Pathmanathan Family S/F A/C> ACN 165 971 228, AKRU Holdings Pty Ltd <The AKRU Superannuation A/C> ACN 633 666 832, Naim Jones, Jasveer Jessy

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 15/11/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	20,787,321 Shares	16.76%	16.76%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Shanthar Pathmanathan	Relevant interest: 1. under section 608(1)(a) of the Corporations Act 2001 (Cth) (Corporations Act), in 1,704,150 Shares, as the registered holder of those Shares; 2. under section 608(3)(b) of the Corporations Act, in 750,000 Shares held by Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>, as a person with control of that company; and 3. under section 608(3)(b) of the Corporations Act, in 333,333 Shares held by AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>, as a person with control of that company.	2,787,483 Shares
Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Relevant interest under section 608(1)(a) of the Corporations Act, in 750,000 Shares, as the registered holder of those Shares.	750,000 Shares
AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	Relevant interest under section 608(1)(a) of the Corporations Act, in 333,333 Shares, as the registered holder of those Shares.	333,333 Shares
Naim Jones	Relevant interest under section 608(1)(a) of the Corporations Act, in 8,326,676 Shares, as the registered holder of those Shares.	8,326,676 Shares
William Glitsos	Relevant interest under section 608(1)(a) of the Corporations Act, in 1,499,060 Shares, as the registered holder of those Shares.	1,499,060 Shares

Justin Taheri-Chivers	Relevant interest under section 608(1)(a) of the Corporations Act, in 1,800,000 Shares, as the registered holder of those Shares.	1,800,000 Shares
Kai Bin Koh	Relevant Interest: 1. under section 608(1)(a) of the Corporations Act, in 1,700,000 Shares, as the registered holder of those Shares; 2. under section 608(1)(a) and/or section 608(1)(b) of the Corporations Act, in 260,000 Shares, as the joint registered holder of those Shares together with Mrs Xue Bai in their capacity as <KSS Superannuation Fund>; and 3. under section 608(3)(b) of the Corporations Act, in 400,000 Shares held by G Sport Tyres Pty Ltd, as a person with control of that company.	2,360,000 Shares
Zhiqin Xiao	Relevant interest under section 608(1)(a) of the Corporations Act, in 1,000,000 Shares, as the registered holder of those Shares.	1,000,000 Shares
Jasveer Jessy	Relevant interest under section 608(1)(a) of the Corporations Act, in 15,750 Shares, as the registered holder of those Shares.	15,750 Shares
Sukhdeep Singh Jessy	Relevant Interest: 1. under section 608(1)(a) of the Corporations Act, in 1,877,006 Shares, as the registered holder of those Shares; and 2. under section 608(1)(a) and/or section 608(1)(b) of the Corporations Act, in 965,446 Shares, as the joint registered holder of those Shares together with Jessica Louise Ngo in their capacity as <S&J Superfund A/C>.	2,842,452 Shares
Jessica Louise Ngo	Relevant Interest: 1. under section 608(1)(a) of the Corporations Act, in 155,900 Shares, as the registered holder of those Shares; and 2. under section 608(1)(a) and/or section 608(1)(b) of the Corporations Act, in 965,446 Shares, as the joint registered holder of those Shares together with Sukhdeep Singh Jessy in their capacity as <S&J Superfund A/C>.	1,121,346 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Shanthar Pathmanathan	Shanthar Pathmanathan	Shanthar Pathmanathan	1,704,150 Shares
Shanthar Pathmanathan Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	750,000 Shares
Shanthar Pathmanathan AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	333,333 Shares
Naim Jones	Naim Jones	Naim Jones	8,326,676 Shares
William Glitsos	William Glitsos	William Glitsos	1,499,060 Shares
Justin Taheri-Chivers	Justin Taheri-Chivers	Justin Taheri-Chivers	1,800,000 Shares
Kai Bin Koh	Kai Bin Koh	Kai Bin Koh	1,700,000 Shares

Zhiqin Xiao	Zhiqin Xiao	Zhiqin Xiao	1,000,000 Shares
Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	260,000 Shares
G Sport Tyres Pty Ltd	G Sport Tyres Pty Ltd	G Sport Tyres Pty Ltd	400,000 Shares
Jasveer Jessy	Jasveer Jessy	Jasveer Jessy	15,750 Shares
Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	965,446 Shares
Sukhdeep Singh Jessy	Sukhdeep Singh Jessy	Sukhdeep Singh Jessy	1,877,006 Shares
Jessica Louise Ngo	Jessica Louise Ngo	Jessica Louise Ngo	155,900 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Shanthar Pathmanathan	19/09/2019	\$25,000		500,000 Shares
Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	19/09/2019	\$7,500		150,000 Shares
AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	05/11/2019	\$10,000		333,333 Shares
Naim Jones	19/09/2019	\$80,000		1,600,000 Shares
William Glitsos	19/09/2019	\$60,000		1,200,000 Shares
Justin Taheri-Chivers	19/09/2019	\$90,000		1,800,000 Shares
Kai Bin Koh	19/09/2019	\$70,000		1,400,000 Shares
Zhiqin Xiao	19/09/2019	\$50,000		1,000,000 Shares
Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	19/09/2019	\$10,000		200,000 Shares
G Sport Tyres Pty Ltd	19/09/2019	\$20,000		400,000 Shares
Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	19/09/2019	\$8,500		170,000 Shares
Sukhdeep Singh Jessy	19/09/2019	\$50,000		1,000,000 Shares
Jessica Louise Ngo	19/09/2019	\$6,500		130,000 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Shanthar Pathmanathan Naim Jones	Associates under section 12(2)(b) of the Corporations Act, having entered into a relevant agreement for the purpose of controlling or influencing the composition of Lithium Consolidated Limited's board by jointly signing notices issued under sections 203D and 249D of the Corporations Act.
Jasveer Jessy Jessica Ngo Justin Taheri-Chivers Kai Bin Koh Naim Jones Shanthar Pathmanathan Sukhdeep Jessy William Glitsos Zhiqin Xiao	Associates under section 12(2)(b) or (c) of the Corporations Act, having an informal arrangement or understanding not reduced to writing to support the proposed resolutions to change the composition of Lithium Consolidated Limited's board, alternatively acting or proposing to act in concert in relation to the same.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Shanthar Pathmanathan	4 Piper Place Bateman, 6150, Western Australia
Naim Jones	89 Doveridge Drive, Duncraig, 6023
Jasveer Jessy	44A Lynwood Avenue Perth, WA 6147
Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Shakespeare Partners 47 Outram Street West Perth WA 6005
AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	Optima Partners Suite 3, 128 Main Street Osborne Park WA 6017

Signature

print name Mr Shanthar Pathmanathan

capacity

In his own right and for
and on behalf of the
Shareholders

sign here



date

19/11/2019