

THIS RELEASE CANCELS AND REPLACES THE PREVIOUS ONE DATED 19/12/2024 MARE GROUP: COMPLETION OF THE ACCELERATED BOOKBUILDING PROCEDURE ORDERS AND BOOKINGS RECEIVED FOR EUR 15.5 MILLION

- SHARE PRICE SET AT EUR 4.50
- ADDITIONAL DISCRETIONARY INCREMENTAL OPTION FULLY COVERED

Pomigliano d'Arco (NA), December 20, 2024

S.p.A. (ticker **MARE.MI**), a digital engineering company listed on Euronext Growth Milan and active in Italy and internationally in innovation through enabling technologies (" ", the "**Company**", or the "**Group**"), announces the successful placement of 3,437,500 ordinary shares of the Company, including 687,500 shares pertaining to the discretionary incremental option, through an Accelerated Bookbuilding procedure (hereafter "ABB"). The procedure was approved by the Board of Directors on December 18, 2024, and exclusively targeted qualified investors without the publication of a prospectus, in compliance with applicable legal and regulatory exemptions.

The Issuer achieved all the targeted objectives, securing total orders amounting to EUR 15,468,750.

The shares were placed at a price of EUR 4.50 per share.

The capital increase was executed in two tranches: the first tranche, comprising 2,750,000 ordinary shares, was fully subscribed for a total value of EUR 12,375,000; the second tranche, comprising 687,500 shares, optional and incremental, was also fully covered, amounting to EUR 690,448.50, of which 153,433 shares were directly subscribed and the remainder covered through a binding commitment to subscribe at the same price by June 30, 2025. Thus, the total number of shares subscribed under the Accelerated Bookbuilding (net of those covered by the binding commitment) is 2,903,433.

The 2,903,433 newly issued ordinary shares will have the same characteristics as those already in circulation as of their issuance date and will carry regular dividend rights. The settlement of the newly issued subscribed shares will take place on December 23, 2024.

Upon full subscription of the capital increase and issuance of all the aforementioned shares, including those covered by the subscription commitment, Mare Group's share capital will consist of 15,487,500 shares. The certification of the full subscription of the Capital Increase will be filed by the Company, along with the updated bylaws, as required by applicable laws and regulations.

Antonio Maria Zinno, CEO of Mare Group, commented: "We have fully achieved our fundraising targets, confirming the validity of our business model and its recognition within the financial community. A heartfelt thanks goes to those investors who have believed in us since the IPO and continue to do so. Now, with EUR 22.5 million in equity raised this year, we are ready to embark on a new phase aligned with the strategy outlined by the Board of Directors, characterized by even more significant acquisitions. We are setting our sights on reaching the psychological milestone of EUR 100 million in revenues, aiming to become even more attractive to both clients and the talented individuals who will join us in the coming years".

For this operation, the Issuer was supported by **Illimity Bank S.p.A.** as global coordinator for the placement of the shares deriving from the Capital Increase, **Maviglia & Partners** Law Firm for legal assistance, and **Zephiro Investments** as Financial Advisor.

This press release is available on the company's website www.maregroup.it/investor-relations and on the authorized system for the transmission and storage of Regulated Information "1INFO" at www.1info.it.

About the Company

Founded in 2001, Mare Group, a digital engineering company listed on the Euronext Growth Milan market, operates across the entire value chain of technological innovation. With over 2,000 clients, more than 300 employees, and 16 operational and commercial offices, Mare Group is a key player in the Italian innovation ecosystem. Significant investments in R&D and 11 acquisitions completed since 2019, along with subsequent mergers, demonstrate the Group's strong ability to integrate resources and complementary technologies to expand its product portfolio and increase its market presence.

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