

- In the Statement, Eles refers to “possible integrations with other players” that Mare Group’s offer would have compromised: **a generic and unverifiable statement, lacking essential details such as the parties involved, scope, timing and actual industrial consistency**. Such declarations, in a regulated disclosure and with a public offer in progress, risk undermining investors’ ability to make informed decisions. **Transparency towards the market is not optional, but an obligation**: it is up to the Board of Directors of Eles to ensure that all information provided to the market is clear, complete, and verifiable. **Mare Group, in full consistency with its market disclosures, has built over time an industrial track record based on investments made, effective transactions, and measurable results**.
- The credibility of an industrial strategy is measured by facts, not narrative. And the facts show that **Mare Group already possesses advanced, fully operational and marketed technologies, including in sectors where Eles operates**. We reiterate: this information is public, reported in detail in the Offer Document and available on the Offeror’s website – it is simply a matter of reading them. The goal is not to replace, but to complement existing solutions, integrating them into a shared, scalable, and competitive industrial vision. **Mare Group has already demonstrated the substance of its approach, having integrated numerous industrial entities since 2019 and generating documented synergies in terms of orders, employment, and industrial growth**.
- The Board of Directors of Eles must acknowledge that **Mare Group is currently the second largest shareholder of Eles, with over 20% of the share capital**. Referring to the “risk” posed by a significant shareholder actively committed to the development of the Italian technology sector **appears at least contradictory to the principles that govern the life of a listed company and which should guide its management**. Diversity is not a threat, but a physiological element of the market, ensuring balance, responsibility, and openness to dialogue. Mare Group strongly reiterates that **the Board of Directors of Eles has a duty to protect the interests of all shareholders, including Mare Group: it is time to change strategic direction**.

Conclusion

Mare Group has always acted – and will continue to act – **in full compliance with regulations, with transparency and consistency towards the market**.

Mare Group will evaluate every action aimed at protecting all shareholders – of both Mare Group and Eles – and, more generally, the market, which has already shown, including in recent cases, its ability to recognize the value of **aggregations based on technological complementarity, strategic vision, and openness to growth**.

In a rapidly evolving context, there is a need for **players able to act with transparency, speed and substance**: qualities that Mare Group has already demonstrated in the field and will continue to make available to contribute to the **development of a stronger, more integrated and competitive national technology ecosystem**, capable of **overcoming individual interests** to achieve **more ambitious results for the benefit of all stakeholders**.

This press release is available on the Company's website <https://www.maregroup.it/investor-relations> and on the authorized system for the transmission and storage of regulated information “1INFO” at <https://www.1info.it/>.

About the Company

Founded in 2001, Mare Group is an engineering company listed on Euronext Growth Milan with a model based on proprietary technology platforms. With more than 2,000 clients, a team of over 500 people, 25 operational and commercial offices in 5 countries, Mare Group is a key player in the innovation ecosystem. Significant investments in R&D and the 16 acquisitions completed since 2019, with subsequent mergers, demonstrate the Group’s strong ability to integrate complementary resources and technologies to expand its product portfolio and increase its market presence.

Contact Info

Emittente: Mare Group S.p.A.

Gennaro Tesone (Investor Relations Manager)
Via Ex Aeroporto SNC, 80038 Pomigliano d’Arco
T. +39 081 803 6677 – E-mail investor-relator@maregroup.it

Euronext Growth Advisor: illimity Bank S.p.A.

Via Soperga 9, 20124 Milano
T. +39 0282849699 – E-mail maregroup@illimity.com

Investor & Media Relations Advisor: IRTOP Consulting

Via Bigli, 19 - 20121 Milano
T. +39 0245473883 – E-mail ir@irtop.com (investors) –
mediarelations@irtop.com (media)

Specialist: MIT SIM S.p.A.

Corso Venezia 16, 20121 Milano
T. +39 0230561270 – E-mail investor.relations@mitsim.it