

# MARE GROUP: VOLUNTARY TENDER OFFER FOR ELES SUCCESSFULLY COMPLETED MARE GROUP BECOMES ELES' LARGEST SHAREHOLDER OVER 29% OF THE SHARE CAPITAL ACQUIRED

*A new phase begins for Eles after a first-half 2025 marked by lower performance*

Salerno, August 5, 2025

**Mare Group S.p.A.** (ticker **MARE.MI**), an engineering company listed on Euronext Growth Milan and active in Italy and internationally in innovation through enabling technologies ("**Mare Group**" or the "**Offeror**"), with reference to the voluntary partial public exchange and purchase offer (the "**Offer**") launched pursuant to Articles 102 et seq. of Legislative Decree No. 58/1998 ("**TUF**") on (i) the ordinary shares of Eles Semiconductor Equipment S.p.A. ("**Eles**") (ISIN code IT0005373417) listed on Euronext Growth Milan (the "**Ordinary Shares**"), and (ii) the multiple-vote shares named "B Shares" (ISIN code IT0005377467.00) (the "**Multiple-Vote Shares**"), and in view of the settlement date scheduled for August 8, announces – based on preliminary data provided by Intermonte – that it has **reached a stake exceeding 29% of Eles' share capital and 28% of its voting rights**.

This marks the first time since the company's founding that a shareholder has surpassed the threshold held by its founder. **Mare Group is now Eles' largest shareholder, fully achieving the declared goal of the Offer.**

With revenue down in the first half of 2025 compared to the same period of the previous year (-17% in the semiconductor division and -42% in automotive), Eles' current structure requires a new perspective. Mare Group is ready to assume the responsibility of leading this **new phase**, with the aim of **rebuilding solid industrial direction**, integrating technologies and expertise, unlocking the highest-value potential, and aligning currently fragmented energies.

**Antonio Maria Zinno**, CEO of Mare Group, stated: "*Growth is not an option—it is a responsibility. The market has spoken clearly: direct intervention is needed, and Mare Group is ready to invest resources, vision, and expertise to launch a new industrial cycle. Eles has significant value and potential, but that alone is not enough. A stronger structure is needed, with integrated industrial leadership and a more ambitious strategy. Mare Group is ready to lead this transformation with determination and method. It is time for a strategic shift.*"

\*\*\*

This press release is available on the Company's website <https://www.maregroup.it/investor-relations> and on the authorized system for the transmission and storage of regulated information "1INFO" at <https://www.1info.it/>.

\*\*\*

## About the Company

Founded in 2001, Mare Group is an engineering company listed on Euronext Growth Milan, operating through a model based on proprietary technology platforms. With over 2,000 clients, a team of more than 500 people, and 25 operational and commercial locations across 5 countries, Mare Group is a key player in the innovation ecosystem. Significant investments in R&D and the 16 acquisitions completed since 2019, followed by subsequent mergers, demonstrate the Group's strong ability to integrate complementary resources and technologies to expand its product portfolio and increase its market presence.

## Contact Info

### Issuer: Mare Group S.p.A.

Gennaro Tesone (Investor Relations Manager)  
Via Ex Aeroporto SNC, 80038 Pomigliano d'Arco  
T. +39 081 803 6677 – E-mail [investor-relator@maregroup.it](mailto:investor-relator@maregroup.it)

### Euronext Growth Advisor: illimity Bank S.p.A.

Via Soperga 9, 20124 Milano  
T. +39 0282849699 – E-mail [maregroup@illimity.com](mailto:maregroup@illimity.com)

### Investor & Media Relations Advisor: IRTOP Consulting

Via Bigli, 19 - 20121 Milano  
T. +39 0245473883 – E-mail [ir@irtop.com](mailto:ir@irtop.com) (investors) –  
[mediarelations@irtop.com](mailto:mediarelations@irtop.com) (media)

### Specialist: MIT SIM S.p.A.

Corso Venezia 16, 20121 Milano  
T. +39 0230561270 – E-mail [investor.relations@mitsim.it](mailto:investor.relations@mitsim.it)