

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GUILDFORD COAL LTD

ACN/ARSN ACN 143 533 537

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 28-Feb-2011

The previous notice was given to the company on 07-Dec-2010

The previous notice was dated 07-Dec-2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	23,896,361	5.80%	29,537,005	7.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	29,537,005 Common Stock	29,537,005

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name

Sarah Culham

capacity

Company Secretary

sign here



date

02-Mar-2011

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03-Dec-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	281,250.00 AUD	500,000 Common Stock	500,000
07-Dec-2010	Credit Suisse Equities (Australia) Limited	Disposed on market	-55,970.00 AUD	-100,000 Common Stock	-100,000
08-Dec-2010	Credit Suisse Equities (Australia) Limited	Disposed on market	-562,500.00 AUD	-1,000,000 Common Stock	-1,000,000
09-Dec-2010	Credit Suisse Equities (Australia) Limited	Disposed on market	-245,680.00 AUD	-400,000 Common Stock	-400,000
10-Dec-2010	Credit Suisse Equities (Australia) Limited	Disposed on market	-2,803.06 AUD	-4,063 Common Stock	-4,063
05-Jan-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	-370,660.95 AUD	-503,547 Common Stock	-503,547
06-Jan-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	-110,985.00 AUD	-150,000 Common Stock	-150,000
02-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	173,083.91 AUD	233,550 Common Stock	233,550
02-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	527,991.05 AUD	693,721 Common Stock	693,721
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	4,443.60 AUD	6,348 Common Stock	6,348
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	18,900.00 AUD	27,000 Common Stock	27,000
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	1,633.00 AUD	2,300 Common Stock	2,300
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	32,891.04 AUD	45,682 Common Stock	45,682
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	1,452.96 AUD	2,018 Common Stock	2,018
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	12,697.20 AUD	17,635 Common Stock	17,635
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	21,600.00 AUD	30,000 Common Stock	30,000
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	28,800.00 AUD	40,000 Common Stock	40,000
04-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	36,000.00 AUD	50,000 Common Stock	50,000
09-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	1,198,800.00 AUD	1,500,000 Common Stock	1,500,000
10-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	520,390.00 AUD	650,000 Common Stock	650,000
28-Feb-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	2,885,600.00 AUD	4,000,000 Common Stock	4,000,000

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

date 02-Mar-2011



Annexure "B"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity

Company Secretary

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date

02-Mar-2011

