

20 December 2013

ASX ANNOUNCEMENT

Issue of shares to Terra Holdings Ltd

Guildford Coal Limited (Company) advises that it has today issued 20,000,000 fully paid Ordinary Shares (Shares) to Terra Holdings Ltd.

The 20,000,000 Shares (at an issue price of \$0.75 per Share and aggregate value of \$15,000,000) have been issued in payment of the final deferred consideration for the acquisition of the remaining 25% of Terra Energy Limited in accordance with the terms of the restructure agreement between Guildford Coal Limited and Terra Holdings Limited dated 2 November 2012 as approved at the Annual General Meeting held on 28 November 2013.

The terms of issue of these Shares were included in the Notice of Annual General Meeting announced to the ASX on 29 October 2013. The terms of restructure agreement were announced to the ASX on 29 November 2012.

An Appendix 3B in relation to the issue of the Shares is lodged in a separate announcement.

For further information please contact Peter Kane, Group Managing Director, 07 3005 1533.



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Company Secretary