

**TerraCom Limited**

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9th March 2017

ASX Announcement

TerraCom Appoints Non-Executive Director

TerraCom Limited (**TerraCom or the Company**) (**ASX: TER**) is pleased to announce the appointment of Mr James (Jim) Soorley, as a Non-Executive Director, to the board of TerraCom Limited and its wholly owned subsidiary Orion Mining Pty Limited.

TerraCom Limited's Executive Chairman, Mr Cameron McRae, stated: *"Mr Soorley has been a highly successful leader in local government and business, which is demonstrated through Jim being Lord Mayor of the City of Brisbane for 12 years. Jim's wealth of experience will allow him to provide guidance and leadership in stakeholder relations and management to the TerraCom team both within Australia and overseas."*

Jim has a Masters of Organisational Development and Bachelor of Arts. Jim is currently the inaugural Chairman of Unitywater and Chairman of CS Energy, a Queensland Government owned electricity generator producing a third of Queensland's electricity.

Jim was until recently the inaugural Chairman for the Queensland Partnership Group (now PROPEL). He has also served on a number of key government committees and boards including the A.C.T. Land Development Agency and Brisbane International Film Festival.

In addition, to coincide with the Company's focus shift away from a potential listing or dual listing on an Asian Stock Exchange, Hwee Fang Loo has tendered her resignation as a Non-Executive Director. The Company thanks Hwee Fang Loo for her contribution during her tenure and wish her every success in her future endeavours.

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TerraCom has fully commissioned the Baruun Noyon Uul (BNU) hard coking coal mine in the South Gobi of Mongolia. Export shipments under a 5.5 year offtake agreement have commenced on schedule. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers.

In order to support further growth and expansion, TerraCom continues to evaluate cash generative assets for potential acquisition. The approval for transfer of the BA mining lease is progressing through the final steps of the Government of Queensland process.

The Company is evaluating the acquisition of a hard coking coal mine in Kalimantan, Indonesia, a 500,000 tpa operation located in close proximity to road, barge and port infrastructure connecting it to the seaborne coal market.

TerraCom is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the high energy prime thermal coal Springsure Project.

Please contact Nathan Boom, on +61 2 4268 6258 or at info@terracomresources.com for further information.



Cameron McRae
Executive Chairman