



MARKET RELEASE

23 January 2018

TerraCom Limited

TRADING HALT

The securities of TerraCom Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday, 25 January 2018.

Security Code: TER

Belinda Chiu

SENIOR ADVISER, LISTINGS COMPLIANCE



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23 January 2018

Private and Confidential

Ms Belinda Chiu
Adviser, Listings Compliance
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email: Belinda.Chiu@asx.com.au

Dear Belinda,

TerraCom Limited (ASX: TER) – Request for trading halt

The Directors of TerraCom Limited (TerraCom or the Company) hereby request a trading halt to be placed on the Company's securities.

The Company has finalised arrangements for a fully underwritten non-renounceable accelerated pro-rata rights issue. Accordingly, a trading halt is requested to allow the Institutional Entitlement Offer to be conducted.

In accordance with Listing Rule 17.1, the Company advises that:

1. the trading halt is required for the reasons outlined above;
2. the trading halt should remain in place until the earlier of the announcement to the market or the commencement of trade on Thursday, 25 January 2018;
3. the Directors of TerraCom are not aware of any reason why the trading halt should not be granted; and
4. the Directors of TerraCom are not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Nathan Boom
Company Secretary