



TerraCom Limited
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terracomresources.com

3 June 2019

ASX Announcement

Results of Entitlement Offer

The Board of TerraCom Limited (TerraCom or the Company) (ASX: TER) is pleased to provide a positive update on the fully underwritten non-renounceable pro-rata rights issue (Rights Issue) as announced to the market on 10 May 2019.

The Entitlement Offer closed on Wednesday 29 May 2019, with eligible shareholders subscribing for approximately 34.97 million new TerraCom ordinary shares (New Shares) at \$0.58 per share, raising gross proceeds of approximately \$20.28 million.

The Entitlement Offer shortfall is approximately 25.97 million shares. The Company has issued the required shortfall notice to the Underwriter.

New Shares under the Rights Issue will be settled on Wednesday 5 June 2019, with those New Shares expected to commence trading on ASX on Thursday 6 June 2019. On issue, the New Shares will rank equally in all regards with existing TerraCom ordinary shares.

For further information, contact:

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Danny McCarthy

Chief Executive Officer

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Nathan Boom

Chief Financial Officer and Company Secretary