

ASX ANNOUNCEMENT

25 June 2020



BOARD CHANGES

TerraCom Limited (**TerraCom** or **Company**) wishes to notify shareholders that long standing Non-Executive Director, Mr Togoo Tsogt has tendered his resignation.

Mr. Tsogt has been an integral part of the Company's operations in Mongolia for a number of years and has resigned from the Board following the recent sale of the Company's Mongolian assets to Bridge Resources Pte Ltd.

Mr Tsogt has served on the TerraCom Board for over 7 years and contributed greatly to the development of the Company's assets in Mongolia. The Board wishes to thank Mr Tsogt for his service, friendship, and the continued guidance he has provided to the Company throughout his time as Non-Executive Director.

This announcement has been approved by the Company's Disclosure Committee for release.

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About TerraCom Limited

*TerraCom Limited (**ASX: TER**) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have a global focus on the development of a high yielding diversified asset portfolio for its investors.*

To learn more about TerraCom visit terracomresources.com.