

ASX ANNOUNCEMENT

3 August 2020



DIRECTOR RESIGNATION

TerraCom Limited (**TerraCom** or **Company**) wishes to notify shareholders that Mr Paul Anderson has tendered his resignation as a Non-Executive Director of the Company.

Mr Anderson was a nominee director for substantial shareholder Bonython No 1 Pty Ltd (**Bonython**) and his resignation has been requested by his nominee.

Mr Anderson has been a great asset to the Board and the Company has benefited from his support and guidance during his time as Non-Executive Director.

Mr John Klepec has been nominated as Bonython's new board nominee. Mr Klepec's formal appointment will be confirmed once the Company undertakes the appropriate board processes and procedures with respect to Board nominations and appointments.

The Board will update shareholders in due course.

This announcement has been approved by the Company's Disclosure Committee for release.

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About TerraCom Limited

*TerraCom Limited (**ASX: TER**) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have a global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.*