

ASX ANNOUNCEMENT

17 September 2020



APPOINTMENT OF SUB-ADVISORS

Following the announcement on 11 September 2020, TerraCom Limited (**TerraCom** or **Company**) is pleased to announce the sub-advisors engaged to assist with the refinance program.

Lead advisor, Christian Baylis is being supported by Skye Capital, KPMG's Global Mining Team and Gleneagle Securities. All parties are very experienced debt advisors within the mining sector and TerraCom looks forward to working with them closely on the refinance program.

Investor roadshows are scheduled to commence next week, at which time the Company will advise key terms of the refinance program.

Commenting, Craig Ransley, Deputy Chairman said: *"TerraCom's executive management team looks forward to briefing investors on the Company's current operations and strategy throughout the course of next week. With Christian and his experienced team at the helm, the Company is positive that it will be able to achieve a good refinance result that will benefit all shareholders"*.

This announcement has been approved by the Company's Disclosure Committee for release.

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About TerraCom Limited

*TerraCom Limited (**ASX: TER**) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have a global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.*