

13/06/2023

ASX Announcement

Market Update

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to provide an update to shareholders regarding forecast coal sales for the Blair Athol Coal Mine for the year ended 30 June 2023.

Due to continued pressures with the logistics network in Queensland, TerraCom, like all other producers in the region, is continuing to face ongoing delays. Based on current scheduling, the Blair Athol operation is likely to record coal sales of approximately 1.8Mt to 1.9Mt for the full financial year ending 30 June 2023.

Whilst full financial year coal sales for the Blair Athol operation will be lower than originally forecast, the reduction is timing related only with the coal sales pushing into early FY2024.

This announcement has been approved by the Board for release.

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Chief Financial Officer and Company Secretary

About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.