

31/08/2023

ASX Announcement

FY2023 Audited Financial Statements & Dividend Declaration

TerraCom Limited (ASX:TER) (**TerraCom** or **Company**), is pleased to release its FY2023 Audited Financial Statements to the market today.

The Company also wishes to announce a fully franked dividend of 3.0 cents per fully paid ordinary share (**Share**) has been declared by the Company's Board of Directors.

The reported result for the 12 months ended 30 June 2023 is a record net profit after tax (**NPAT**) of \$262 million, a 5% increase on the prior year.

The dividend applies to the quarter ended 30 June 2023, details noted below:

- Ordinary dividend totalling 3.0 cents per Share.
- Dividend is fully franked.
- Ex-dividend date of 11 September 2023.
- Record date of 12 September 2023.
- Payment date of 28 September 2023.
- Combined with the dividend paid for the quarters ending 30 September 2022, 31 December 2022 and 31 March 2023, the total dividend return for the 12 month period ended 30 June 2023 totals 23.5 cents per share, representing approximately 72% of NPAT¹.

Commenting on the results and dividend declaration, Managing Director, Danny McCarthy, said:

"Our company is in good shape. High thermal coal prices, responsible cost management and strong demand for our coal throughout the year resulted in record earnings and superior capital returns for shareholders."

Combined with the 20.5 cents already paid to shareholders in the previous three quarters, and based on the current share price, the total dividend return of 23.5 cents for the financial year ended 30 June 2023 represents a dividend yield of 50%."

This announcement has been approved by the Board for release.

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Chief Financial Officer & Company Secretary

¹ Attributable to TerraCom based on FY2023 Audited Financial Statements released to the ASX on 31 August 2023.



About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.