

12 June 2025

ASX Announcement

Blair Athol Operational Update - FY25 Guidance Update and FY26 Planning

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) provides an update on operations at its Blair Athol (**BA**) coal mine and outlines key strategic planning parameters ahead of FY26.

FY25 Guidance Update

- FY25 sales guidance has been revised to 1.52Mt, down from 1.6Mt;
- The revision reflects adjustments to the production schedule and includes a scheduled shipment (circa 80kt) expected to depart in the final days of June 2025; and
- The Company has taken decisive steps to position Blair Athol operations in the challenging economic environment.

FY26 Planning

TerraCom is in the final stages of confirming its FY26 production and sales profile, guided by:

- An optimised production schedule that balances value delivery with port, rail and customer obligations; and
- Cost reduction initiatives to ensure the lowest possible Free on Board (**FOB**) cost base to maintain competitiveness in an environment of coal price volatility;

Managing Director, Danny McCarthy, commented:

"Blair Athol has responded with focus and resilience as we prepare for FY26. While the operating environment remains challenging, I am confident the strategic decisions we are making will strengthen TerraCom's position into the future."

We are proud of the efforts of our people and remain committed to delivering value for shareholders, customers, and the communities in which we operate."

This announcement has been approved by the Board for release.



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About TerraCom Limited

TerraCom Limited (ASX:TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.