Cancellation Summary

Entity name

TEST SECURITY

Announcement Type

Cancellation of previous announcement

Date of this announcement

5/6/2021

Reason for cancellation of previous announcement

cancel test for PVT

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

TEST SECURITY

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
other	11005357522

1.3 ASX issuer code

TES

1.4 The announcement is
☑ Cancellation of previous announcement

1.4c Reason for cancellation of previous announcement

cancel test for PVT

1.4d Date of previous announcement to this cancellation

5/6/2021

1.5 Date of this announcement

5/6/2021

1.6 The Proposed issue is:
☑ A +bonus issue

Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?
☑ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

TES : TEST ORDINARY SECURITY

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☑ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ Yes

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
☑ No

Details of +securities proposed to be issued

ASX +security code and description

TES : TEST ORDINARY SECURITY

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

2

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

1,250,001

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?
New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
Yes

ASX +security code

New class-code to be confirmed

+Security description

PVT BN

+Security type

Options

Issue ratio (ratio of attaching securities at which the new +securities will be issued)

The quantity of attaching +securities to be issued

1

For a given quantity of the new +securities issued

1

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

1,250,001

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price
AUD 125.0000

Expiry date
30/6/2022

Details of the type of +security that will be issued if the option is exercised
TES : TEST ORDINARY SECURITY

Number of securities that will be issued if the option is exercised
100 TES

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.
Test URL

Part 2C - Timetable

2C.1 +Record date
11/6/2021

2C.3 Ex date
10/6/2021

2C.4 Record date
11/6/2021

2C.5 +Issue date
21/6/2021

2C.6 Date trading starts on a normal T+2 basis
22/6/2021

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis
24/6/2021

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?
☑ Yes

2D.1a Please explain how holdings on different registers or subregisters will be aggregated for the purposes of determining entitlements
Test register

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

test country

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☑ Yes

2D.3a Please explain how the entity will change its dividend/distribution policy if the proposed +bonus issue proceeds

test dividend

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

test fee

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

test other